

PART I (Rupees in lakhs)
Statement of Consolidated Unaudited Results for the Quarter ended March 31, 2012

Particulars	Quarter ended			Previous Year ended
	March 31, 2012	December 31, 2011	March 31, 2011	December 31, 2011
	Unaudited	Audited as explained in Note 9 below	Unaudited	Audited
1 Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty and Taxes on Sales)	145,622	160,759	134,328	562,010
(b) Other Operating Income	19	1,019	22	1,155
Total Income from Operations (net)	145,641	161,778	134,350	563,165
2 Expenses				
(a) Cost of Materials Consumed	61,199	81,011	55,455	271,252
(b) Purchases of Stock - In- Trade	5,900	6,853	11,855	48,721
(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	9,194	437	1,070	(17,096)
(d) Employee Benefits Expenses	5,674	5,874	4,599	19,390
(e) Depreciation and Amortisation Expense	2,938	2,948	2,709	11,294
(f) Power and Fuel	7,915	7,967	5,229	24,642
(g) Selling and Distribution Expenses	8,860	8,929	5,691	26,135
(h) Other Expenses	11,833	11,002	13,034	52,180
Total Expenses	113,513	125,021	99,642	436,518
3 Profit from Operations before Other Income, Finance Costs and Tax (1-2)	32,128	36,757	34,708	126,647
4 Other Income	2,445	1,632	392	2,968
5 Foreign Exchange Gain / (Loss)	1,691	(2,937)	291	(5,723)
6 Profit before Finance Costs and Tax (3+4+5)	36,264	35,452	35,391	123,892
7 Finance Costs	5,815	6,692	5,456	23,167
8 Profit Before Tax (6-7)	30,449	28,760	29,935	100,725
9 Tax Expense	12,289	10,521	9,328	34,255
10 Net Profit for the Period before Minority Interest (8-9)	18,160	18,239	20,607	66,470
11 Minority Interest	311	(221)	(416)	(58)
12 Net Profit after Taxes and Minority Interest (10+11)	18,471	18,018	20,191	66,412
13 Paid-up Equity Share Capital - Face Value Rs. 2/- each (March 31, 2011 : Rs. 10/- each) (See Notes 4 and 5 below)	6,883	6,990	7,083	6,990
14 Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	205,100
15 Earnings Per Share (EPS) - Basic & Diluted (Rs.) (Not Annualized) (See Notes 4 and 5 below)	5.32	5.10	5.70	18.76

PART II

A PARTICULARS OF SHAREHOLDING				
1	Public shareholding (See Notes 4 and 5 below)			
	- Number of Shares	194,117,795	199,993,125	40,743,360
	- Percentage of Shareholding	56.34%	57.07%	57.52%
2	Promoters and Promoter Group Shareholding (See Notes 4 and 5 below)	150,456,095	150,456,095	30,091,219
(a)	Pledged / Encumbered			
	- Number of Shares	66,159,625	66,159,625	8,168,632
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	43.97%	43.97%	27.15%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	19.20%	18.88%	11.53%
(b)	Non - encumbered			
	- Number of Shares	84,296,470	84,296,470	21,922,587
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	56.03%	56.03%	72.85%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	24.46%	24.05%	30.95%

B INVESTOR COMPLAINTS		3 months ended March 31, 2012	
	Pending at the beginning of the Quarter		-Nil-
	Received during the quarter		67
	Disposed of during the quarter		67
	Remaining unresolved at the end of the quarter		-Nil-

Notes:

- 1 The Consolidated Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 25, 2012.
- 2 The Consolidated Unaudited Results for the Quarter ended March 31, 2012 were reviewed by the Statutory Auditors of the Company.
- 3 The Consolidated Unaudited Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006, including the Unaudited Results of all its Subsidiaries.
- 4 Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the Equity Shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings Per Share for the previous periods are restated to give effect of sub-division of shares as required by the Accounting Standard 20 - "Earnings Per Share".
- 5 Pursuant to the Board of Directors Approval for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, till March 31, 2012 the Company bought back 10,000,000 Equity Shares of Rs. 2/- each through open market transactions for an aggregate amount of Rs. 3,199 Lakhs. The Company bought back 100% of maximum number of 10,000,000 Equity Shares of Rs. 2/- each approved by the Board of Directors. Of the above, 9,599,005 Equity Shares have been extinguished as of March 31, 2012. The balance 400,995 Equity Shares bought back but not extinguished are shown under public share holding and same were extinguished on April 04, 2012.
- 6 The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (Gain) / Loss on such foreign currency loans, determined as an effective net investment hedge is recognized in Reserves and Surplus and would be transferred to Profit and Loss account upon sale or disposal of the investment in non-integral foreign operations.

Foreign Exchange (Gain) / Loss transferred to Reserves and Surplus:

(Rupees in lakhs)

	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
Foreign Exchange (Gain) / Loss	(1,953)	3,989	(32)	7,850

- 7 Certain Standalone information of the Company:

(Rupees in lakhs)

	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
Turnover	3,464	3,298	9,537	23,954
Profit Before Tax	640	1,155	2,570	3,343
Profit After Tax	367	752	2,609	2,947

- 8 **Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :

- (a) Carbon Products
(b) Cement

(Rupees in lakhs)

	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
1) Segment Revenue				
(a) Carbon Products	122,484	142,682	113,831	482,919
(b) Cement	24,207	20,806	22,191	86,851
Total	146,691	163,488	136,022	569,770
Less: Inter Segment Revenue	1,069	2,729	1,694	7,760
Net sales/Income From Operations	145,622	160,759	134,328	562,010
2) Segment Results				
Profit before Tax and Finance Costs from each segment				
(a) Carbon Products	27,882	34,049	29,582	109,882
(b) Cement	4,246	2,708	5,126	16,765
Total	32,128	36,757	34,708	126,647
Less: i) Finance Costs	5,815	6,692	5,456	23,167
ii) Un-allocable income	(2,445)	(1,632)	(392)	(2,968)
iii) Foreign Exchange Gain / (Loss)	(1,691)	2,937	(291)	5,723
Total Profit Before Tax	30,449	28,760	29,935	100,725
3) Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Carbon Products	514,229	519,085	430,842	519,085
(b) Cement	56,134	49,246	50,884	49,246
(c) Unallocated	(36,941)	(22,887)	(27,614)	(22,887)
Total	533,422	545,444	454,112	545,444

- 9 Figures for the Quarter ended December 31, 2011 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2011 and the published figures for the nine months ended September 30, 2011.
- 10 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary.
- 11 The Investors can view standalone financial results of the company on the company's website www.raincommodities.com or on the BSE website www.bseindia.com or NSE website www.nseindia.com.

By order of the Board
for Rain Commodities Limited

Place: Hyderabad
Date: April 25, 2012

N. Jagan Mohan Reddy
Managing Director



RAIN COMMODITIES LIMITED

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

**PART I**

(Rupees in lakhs)

Statement of Standalone Unaudited Results for the Quarter ended March 31, 2012

Particulars	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
	Unaudited	Audited as explained in Note 7 below	Unaudited	Audited
1 Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty and Taxes on Sales)	3,464	3,298	9,537	23,954
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	3,464	3,298	9,537	23,954
2 Expenses				
(a) Purchases of Stock - In- Trade	3,437	3,276	9,468	23,803
(b) Employee Benefits Expenses	42	33	25	119
(c) Depreciation and Amortisation Expense	13	13	13	51
(d) Other Expenses	67	198	9	279
Total Expenses	3,559	3,520	9,515	24,252
3 Profit from Operations before Other Income, Finance Costs and Tax (1-2)	(95)	(222)	22	(298)
4 Other Income	700	2,543	2,841	6,498
5 Foreign Exchange Gain / (Loss)	423	(859)	30	(1,672)
6 Profit before Finance Costs and Tax (3+4+5)	1,028	1,462	2,893	4,528
7 Finance Costs	388	307	323	1,185
8 Profit before Tax (6-7)	640	1,155	2,570	3,343
9 Tax Expense	273	403	(39)	396
10 Net Profit after Tax (8-9)	367	752	2,609	2,947
11 Paid-up Equity Share Capital - Face Value Rs. 2/- each (March 31, 2011 : Rs. 10/- each) (See Notes 3 and 4 below)	6,883	6,990	7,083	6,990
12 Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	30,500
13 Earnings Per Share (EPS) - Basic & Diluted (Rs.) (Not Annualized) (See Notes 3 and 4 below)	0.11	0.21	0.74	0.83

PART II

A PARTICULARS OF SHAREHOLDING					
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	- Number of Shares	194,117,795	199,993,125	40,743,360	199,993,125
	- Percentage of Shareholding	56.34%	57.07%	57.52%	57.07%
2	Promoters and Promoter Group Shareholding (See Notes 3 and 4 below)	150,456,095	150,456,095	30,091,219	150,456,095
(a)	Pledged / Encumbered				
	- Number of Shares	66,159,625	66,159,625	8,168,632	66,159,625
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	43.97%	43.97%	27.15%	43.97%
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Notes:

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- 5 Other income includes:

(Rupees in lakhs)

	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
Dividends from Subsidiary Companies	-	1,880	2,384	4,264
Interest on Deposits with Banks and Others	696	656	389	2,155

- 6 The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
- 7 Figures for the Quarter ended December 31, 2011 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2011 and the published figures for the nine months ended September 30, 2011.
- 8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary.

**By order of the Board
for Rain Commodities Limited**

Place: Hyderabad
Date: April 25, 2012

**N. Jagan Mohan Reddy
Managing Director**