



RAIN INDUSTRIES LIMITED

(Formerly Rain Commodities Limited) CIN: L26942TG1974PLC001693

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PART I					(Rupees in lakhs)
Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31, 2015					
Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014	
	Unaudited	Audited - see Note 10 below	Unaudited	Audited	
1	Income from operations				
(a)	Net Sales / Income from Operations (Net of excise duty)	252,892	258,990	308,428	1,173,364
(b)	Other Operating Income (See Note 5 below)	1,005	2,138	5,454	20,335
	Total Income from Operations (net)	253,897	261,128	313,882	1,193,699
2	Expenses				
(a)	Cost of Materials Consumed	83,083	93,149	115,937	454,499
(b)	Purchases of Stock-in-trade	54,813	61,912	61,423	222,651
(c)	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(3,624)	(3,356)	11,323	11,893
(d)	Employee Benefits Expense	23,450	24,046	25,222	97,670
(e)	Depreciation and Amortisation Expense	7,929	8,775	8,887	34,698
(f)	Impairment Loss	-	952	-	952
(g)	Power and Fuel	14,774	14,326	15,688	60,518
(h)	Selling and Distribution Expenses	23,558	22,813	21,125	89,705
(i)	Other Expenses	26,494	32,471	30,811	134,563
	Total Expenses	230,477	255,088	290,416	1,107,149
3	Profit from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (1-2)	23,420	6,040	23,466	86,550
4	Other Income	719	1,876	469	3,690
5	Foreign Exchange (Gain)/Loss (See Notes 4 below)	(4,589)	1,149	1,006	(2,088)
6	Profit before Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (3+4-5)	28,728	6,767	22,929	92,328
7	Finance Costs	14,314	14,822	16,252	60,785
8	Profit Before Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (6-7)	14,414	(8,055)	6,677	31,543
9	Exceptional items (See Note 6 below)	-	25,774	-	25,774
10	Profit Before Tax, Share of Profit/(Loss) of Associates and Minority Interest (8-9)	14,414	(33,829)	6,677	5,769
11	Tax Expense / (benefit) (See Note 7 below)	5,794	(12,247)	1,514	(1,206)
12	Net Profit for the Period before Share of Profit/(Loss) of Associates and Minority Interest (10-11)	8,620	(21,582)	5,163	6,975
13	Share of Profit/(Loss) of Associates	-	(27)	(3)	(12)
14	Minority Interest	(187)	1,638	(153)	1,890
15	Net Profit for the period/year (12+13+14)	8,433	(19,971)	5,007	8,853
16	Paid-up Equity Share Capital - Face Value Rs. 2/- each	6,727	6,727	6,727	6,727
17	Reserves excluding Revaluation Reserves	-	-	-	287,851
18	Earnings Per Share - Basic and Diluted (of Rs. 2/- each)	2.51	(5.94)	1.49	2.63*
	(*Annualised)				

(See accompanying notes to the Consolidated Unaudited Financial Results)

PART II		Quarter ended			Year ended
		March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	198,882,219	198,882,219	187,164,116	198,882,219
	- Percentage of Shareholding	59.13%	59.13%	55.65%	59.13%
2	Promoters and Promoter Group Shareholding	137,463,460	137,463,460	149,181,563	137,463,460
(a)	Pledged / Encumbered				
	- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	18.42%	18.42%	16.97%	18.42%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.53%	7.53%
(b)	Non - encumbered				
	- Number of Shares	112,146,995	112,146,995	123,865,098	112,146,995
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	81.58%	81.58%	83.03%	81.58%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.34%	33.34%	36.82%	33.34%
B	INVESTOR COMPLAINTS	Quarter ended March 31, 2015			
	Pending at the beginning of the quarter	-Nil-			
	Received during the quarter	19			
	Disposed off during the quarter	19			
	Remaining unresolved at the end of the quarter	-Nil-			
Notes:					
1	The Consolidated Unaudited Financial Results were reviewed by the Audit Committee on May 4, 2015 and approved by the Board of Directors at their meetings held on May 5, 2015.				
2	The Consolidated Unaudited Financial Results for the quarter ended March 31, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.				
3	The Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006, as per section 211 (3C) of the Companies Act, 1956 and section 133 of the Companies Act, 2013 to the extent applicable.				
4	The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (gain) / loss on such foreign currency loans, determined as an effective net investment hedge is recognised in Reserves and Surplus and would be transferred to the Statement of Profit and Loss upon sale or disposal of the investment in such non-integral foreign operations.				
	Foreign Exchange (Gain) / Loss transferred to Reserves and Surplus: (Rupees in lakhs)				
	Particulars	Quarter ended			Year ended
		March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
	Foreign Exchange (Gain) / Loss	(90)	233	(323)	141
5	The Company has been indemnified in relation to certain environmental expenditure, as per the terms of a prior acquisition made by the Company. Based on completion of due process as per the terms of the agreement, the Company has recognised claim amount of Rs. 4,377 lakhs during the quarter ended March 31, 2014. The total claim amount recognised for the year ended December 31, 2014 was Rs. 15,016 Lakhs.				
6	Exceptional items include: (Rupees in lakhs)				
		Quarter ended			Year ended
		March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
	Incremental pension liability resulting from actuarial losses (due to significant fall in interest rates in Europe)	-	18,198	-	18,198
	Inventory write-down, resulting from abnormal fall in net realizable value, due to sharp decline in prices of inputs	-	2,369	-	2,369
	Foreign exchange loss resulting from substantial depreciation of Russian Ruble against US Dollar	-	5,207	-	5,207

7 Tax expense / (benefit) is inclusive of: (Rupees in lakhs)

Particulars	Quarter ended			Year ended
	March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
Minimum Alternate Tax	(225)	(1,286)	303	(252)
Tax expense / (credit) relating to earlier years	257	81	-	251

8 Certain Standalone information of the Company: (Rupees in lakhs)

Particulars	Quarter ended			Year ended
	March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
Net Sales / Income from Operations (Net of excise duty)	318	274	205	773
Profit/(Loss) Before Tax (including Other Income)	20	(194)	106	3,400
Profit/(Loss) After Tax	5	(235)	106	2,458

9 Segment wise Revenue, Results and Capital Employed:

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

- (a) Carbon Products
- (b) Chemicals
- (c) Cement

(Rupees in lakhs)

Particulars	Quarter ended			Year ended
	March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
1) Segment Revenue				
(a) Carbon Products	181,976	188,754	231,430	869,261
(b) Chemicals	58,856	68,019	77,321	294,730
(c) Cement	26,234	23,007	19,218	87,364
Total	267,066	279,780	327,969	1,251,355
Less: Inter Segment Revenue	14,174	20,790	19,541	77,991
Net Sales / Income from Operations (Net of excise duty)	252,892	258,990	308,428	1,173,364
2) Segment Results				
Profit before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Exceptional items from each segment				
(a) Carbon Products	17,776	7,609	21,337	76,690
(b) Chemicals	2,638	(3,486)	3,806	9,204
(c) Cement	3,006	1,917	(1,677)	656
Total	23,420	6,040	23,466	86,550
Less: i) Finance Costs	14,314	14,822	16,252	60,785
ii) Other Income	(719)	(1,876)	(469)	(3,690)
iii) Foreign Exchange (Gain)/Loss	(4,589)	1,149	1,006	(2,088)
iv) Exceptional items	-	25,774	-	25,774
Total Profit Before Tax	14,414	(33,829)	6,677	5,769
3) Capital Employed				
(Segment Assets – Segment Liabilities)				
(a) Carbon Products	787,578	821,421	831,878	821,421
(b) Chemicals	147,286	170,322	207,522	170,322
(c) Cement	46,859	47,416	48,423	47,416
(d) Unallocated	(16,824)	(9,472)	(27,053)	(9,472)
Total	964,899	1,029,687	1,060,770	1,029,687

- 10 Figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.
- 11 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.
- 12 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or on the National Stock Exchange of India Limited website www.nseindia.com.

**By order of the Board
for Rain Industries Limited**

Place: Hyderabad
Date: May 5, 2015

**N. Jagan Mohan Reddy
Managing Director
DIN:00017633**



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Particulars		Quarter ended			Year ended
		March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
		Unaudited	Audited - see Note 5 below	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	318	274	205	773
2	Expenses				
	(a) Employee Benefits Expense	160	150	131	572
	(b) Depreciation Expense	13	14	12	52
	(c) Other Expenses	257	222	176	652
	Total Expenses	430	386	319	1,276
3	Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)	(112)	(112)	(114)	(503)
4	Other Income (See Note 3 below)	344	462	392	5,469
5	Foreign Exchange (Gain)/Loss	(73)	(603)	(279)	(650)
6	Profit/(Loss) before Finance Costs and Tax (3+4-5)	305	953	557	5,616
7	Finance Costs	285	1,147	451	2,216
8	Profit/(Loss) before Tax (6-7)	20	(194)	106	3,400
9	Tax Expense	15	41	-	942
10	Net Profit/(Loss) for the period/year (8-9)	5	(235)	106	2,458
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each	6,727	6,727	6,727	6,727
12	Reserves excluding Revaluation Reserves	-	-	-	25,227
13	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.001	(0.07)	0.03	0.73*
	(*Annualised)				
(See accompanying notes to the Standalone Unaudited Financial Results)					

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2	The Standalone Unaudited Financial Results for the quarter ended March 31, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.				
3	Other income inclusive of: (Rupees in lakhs)				
	Particulars	Quarter ended			Year ended
		March 31, 2015	December 31, 2014	March 31, 2014	December 31, 2014
	Dividends from Subsidiary Companies	-	-	-	3,692
	Interest on Deposits with Banks and Others	344	462	392	1,776

- 4 The segment results are included in Consolidated Unaudited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".
- 5 The figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.
- 6 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

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Place: Hyderabad
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