



RAIN INDUSTRIES LIMITED

RIL/SEs/2023

May 2, 2023

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Rain Industries Limited – Proceedings of 48th Annual General Meeting – Reg.
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule- III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice the proceedings of 48th Annual General Meeting of Rain Industries Limited as follows:

Proceedings of 48th Annual General meeting :

The 48th Annual General Meeting of the members of Rain Industries Limited (the Company) was held on Tuesday, the May 2, 2023 at 11.00 A.M. (IST) electronically through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 79

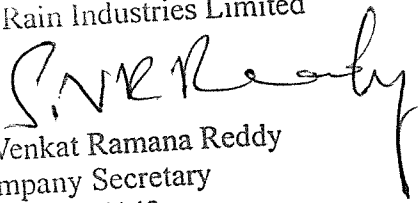
Mr. Brian Jude McNamara, Chairman of the Company occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.

The Chairman welcomed the members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor, Chief Financial Officer and Company Secretary present at the meeting.

With the permission of the members, the Chairman took the Notice of the 48th Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditors’ Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

M. No. A14143



RAIN INDUSTRIES LIMITED

The Chairman requested Mr. Jagan Mohan Reddy Nellore, Vice Chairman to address the shareholders.

Mr. Jagan Mohan Reddy Nellore, Vice Chairman explained the shareholders of the Company about the performance of the Company during the financial year ended December 31, 2022.

The Chairman informed that the Statutory Registers are available for inspection by any member.

The Chairman requested the shareholders to raise any questions on the Reports and Accounts.

The Shareholders asked certain questions regarding operations of the Company, future plans, etc.

Mr. Jagan Mohan Reddy Nellore, Vice Chairman answered the questions raised by the Shareholders.

The Chairman informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting.

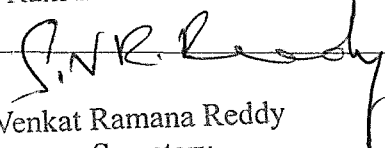
The Chairman further informed that the Company has appointed Mr. DVM Gopal, Practicing Company Secretary as a Scrutinizer for conducting the voting process through e-voting.

After Scrutiny of votes polled through e-voting, Mr. DVM Gopal, Scrutinizer has submitted his report to the Chairman.

The scrutinizers report was received and accordingly, the Chairman has declared that all the following resolutions as set out in the Notice of 48th Annual General Meeting were passed with requisite majority:

S.No	Resolutions Description
	ORDINARY BUSINESS
1	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and reports of Board and Auditors thereon.
2	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and Report of Auditors thereon.
3	To approve and ratify interim dividend of Rs. 1 per equity share for the financial year ended 31 st December, 2022.
4	To appoint a Director in place of Mr. N Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment.

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693



RAIN INDUSTRIES LIMITED

S.No	Resolutions Description
5	Appointment of S. R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this 48 th Annual General Meeting till the conclusion of the 53rd Annual General Meeting of the Company to be held in the year 2028.
	SPECIAL BUSINESS
6	To appoint Ms. B. Shanti Sree (DIN: 07092258), as an Independent Director of the Company for a period of 5 years i.e., from February 28, 2023 to February 27, 2028 and she shall not be liable to retire by rotation.

The Annual General Meeting has concluded at 12.08 Hrs (IST).

This is for your information and records.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**


S. Venkat Ramana Reddy
Company Secretary



RAIN INDUSTRIES LIMITED

RIL/SEs/2023

May 2, 2023

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

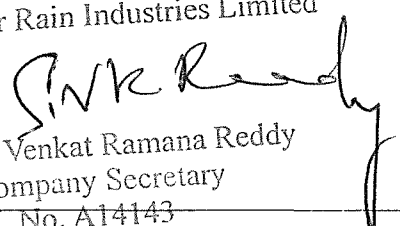
Sub: 48th Annual General Meeting Voting Results- Compliance as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015– Reg.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the shareholders of the Company have approved the following Resolutions at the 48th Annual General Meeting (AGM) held on May 2, 2023:

S.No	Resolutions Description
	ORDINARY BUSINESS
1	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and reports of Board and Auditors thereon.
2	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and Report of Auditors thereon.
3	To approve and ratify interim dividend of Rs. 1 per equity share for the financial year ended 31 st December, 2022.
4	To appoint a Director in place of Mr. N Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment.
5	Appointment of S. R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this 48 th Annual General Meeting till the conclusion of the 53rd Annual General Meeting of the Company to be held in the year 2028 (Profile attached as Annexure -I).
	SPECIAL BUSINESS
6	To appoint Ms. B. Shanti Sree (DIN: 07092258), as an Independent Director of the Company for a period of 5 years i.e., from February 28, 2023 to February 27, 2028 and she shall not be liable to retire by rotation (Profile attached as Annexure -II).

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693



RAIN INDUSTRIES LIMITED

In this connection, please find enclosed herewith the Report issued by Mr. DVM Gopal, Practicing Company Secretary, Scrutinizer for voting as Annexure – III.

Also find enclosed herewith the details of Results of the voting in the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure – IV.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**

S. Venkat Ramana Reddy
Company Secretary



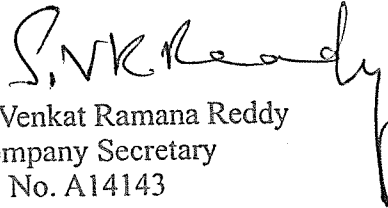
RAIN INDUSTRIES LIMITED

Annexure – I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

S. No.	Particulars	Information
1	Name of the Statutory Auditor	M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (FRN: 101049W/E300004)
2	Reason for Change	<p>M/s. BSR and Associates LLP, Chartered Accountants, (FRN: 116231W/W-100024), have been the Statutory Auditors of the Company since 2013. The existing term of M/s. BSR and Associates LLP as Statutory Auditor expired at the conclusion of the ensuing 48th Annual General Meeting of the Company. In terms of provisions of Section 139(2) of the Act read with the Companies (Audit and Auditors) Rules, 2014, M/s. BSR and Associates LLP will not be eligible for re-appointment, after being the Statutory Auditors of the Company for 10 years.</p> <p>Accordingly, in terms of the provisions of Section 139 of the Companies Act, 2013, the Company is required to appoint new Statutory Auditors. Based on the recommendation of the Audit Committee and the Board of Directors, the Shareholders of the Company at the Annual General Meeting held on 2nd May, 2023 have approved the appointment of M/s. S.R. Batliboi & Associates LLP, (FRN: 101049W/ E300004) as the Statutory Auditors of the Company to hold office for a period of five consecutive years from the conclusion of this 48th Annual General Meeting until the conclusion of the 53rd Annual General Meeting of the shareholders of the Company.</p>
3	Date of Appointment	M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, will hold office for a period of five consecutive years from the conclusion of the 48 th Annual General Meeting of the Company held on 2 nd May, 2023 till the conclusion of the 53 rd Annual General Meeting to be held in the year 2028 i.e., for the Financial Year January 1, 2023 - December 31, 2023 to January 1, 2027 - December 31, 2027.

For Rain Industries Limited

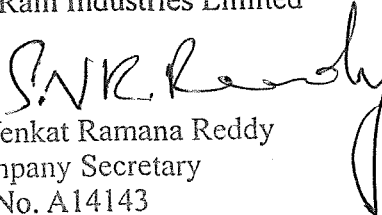

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143



RAIN INDUSTRIES LIMITED

S. No.	Particulars	Information
4	Brief Profile	<p>S. R. Batliboi & Associates LLP ("the Firm") is limited liability partnership firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with (ICAI Firm Registration No. 101049W/E300004). The Firm is part of S. R. Batliboi & Associates, a network of firms registered with the ICAI. The Firm was established in 1965 with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate.</p> <p>All the network firms including the Firm are primarily engaged in providing audit and assurance services, certain tax and financial accounting advisory services to its clients. They along-with its network firms audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications and Professional Services</p>
5	Disclosure of Relationships between Directors	Not Applicable

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143



RAIN INDUSTRIES LIMITED

Annexure – II

Appointment of Ms. B. Shanti Sree, as an Independent Director of Rain Industries Limited

S No	Particulars	Information
1	Name of the Director	Ms. B. Shanti Sree (DIN: 07092258)
2	Reason for Change Viz., appointment, resignation, removal, death and otherwise;	The Shareholders of the Company at the 48 th Annual General Meeting held on May 2, 2023 approved the appointment of Ms. B. Shanti Sree (DIN: 07092258), as an Independent Director of the Company for a period of 5 years i.e., from February 28, 2023 to February 27, 2028.
3	Date of appointment / Cessation (as applicable)	For a period of 5 years i.e., from February 28, 2023 to February 27, 2028
4	Brief Profile (in case of appointment)	<p>Ms. B. Shanti Sree (61 Years) is a fellow member of the Institute of Chartered Accountants of India and a Practicing Chartered Accountant. She is a designated Partner of M/s. Tukaram & Co LLP., Chartered Accountants, Hyderabad. She is also a registered Insolvency Professional with Insolvency and Bankruptcy Board of India.</p> <p>She served as a Nominee Director on the Board of State Bank of Hyderabad from March 21, 2015 to March 31, 2017 i.e., till the date of merger with SBI.</p> <p>She served as a Governing council member from 2008 to 2012 and as a President for the year 2010-11 of "The AP Tax Bar Association".</p> <p>She is currently serving as an Independent Director of Nava Limited, Nava Bharat Energy India Limited, B.N. Rathi Securities Limited, Rain Cements Limited, Rain CII Carbon(Vizag) Limited and Trustee on the Board of M/s. Pullela Gopichand Badminton Foundation.</p> <p>She is also an External member, Board of studies, Department of Commerce, Osmania University College for Women (Autonomous University), Koti, Hyderabad.</p>

For Rain Industries Limited

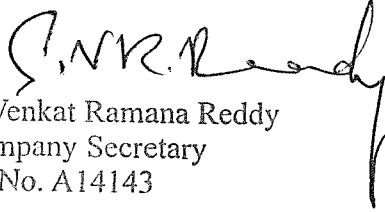
S. Venkat Ramana Reddy
Company Secretary
M. No. A14143



RAIN INDUSTRIES LIMITED

		<p>She is not holding any equity shares of the Company and she is not related to any Director or Manager or the Key Managerial Personnel of the Company.</p> <p>Ms. B. Shanti Sree is not debarred from holding the office of Independent Director by virtue of any Order of SEBI or any other Authority.</p>
5	Disclosure of the relationships between Directors (in case of appointment of a Director)	Ms. B. Shanti Sree is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.

For Rain Industries Limited



S. Venkat Ramana Reddy
Company Secretary
M. No. A14143



ANNEXURE - III

CONSOLIDATED SCRUTINIZER'S REPORT

The Chairman,
RAIN INDUSTRIES LIMITED,
"RAIN CENTER", 34,
SRINAGAR COLONY,
HYDERABAD - 500073,
TELANGANA STATE, INDIA.

Dear Sir,

SUB: Consolidated Scrutinizers Report of Remote E-Voting prior and during the 48th AGM
REF: Notice of 48th Annual General Meeting (AGM) held on May 2, 2023

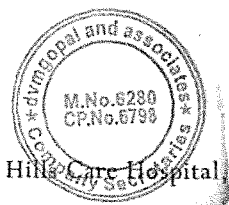
We, dvmgopal & associates, Company Secretaries, represented by Mr. D.V.M. Gopal, were appointed as Scrutinizers by resolution passed by the Board at its Meeting held on February 27, 2023, to scrutinize the

- a) **Remote E-voting process** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the items (Item 1-6) to be transacted at the 48th Annual General Meeting (AGM) held on May 2, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
- b) **Electronic Voting at AGM** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to the Ministry of Corporate Affairs ("MCA") vide its Circular dated 5 May 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021 December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/001 dated January 5, 2023 provided at the 48th Annual General Meeting at 11.00 AM for shareholders who have not voted through Remote E-Voting process prior to AGM, but voted through E-Voting system during the AGM.

KFin Technologies Limited (KFintech), (Service Provider), has provided a system for recording the electronic votes of the Shareholders on all the items of the Ordinary and Special business sought to be transacted at the 48th Annual General Meeting (AGM) of the Company. The Service Provider had set up e-voting facility on their website <https://evoting.kfintech.com/>.

The notice dated February 27, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated 5 May 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021 December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/001 dated January 5, 2023.

Page 1 of 5



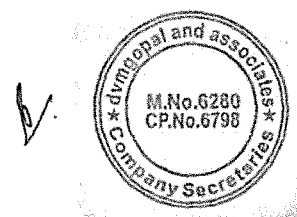
We hereby submit our report as under:

1. The remote e-voting period remained open from 10.00 Hours (IST) on April 29, 2023 to 17.00 Hours (IST) on May 1, 2023. Upon conclusion of the e-voting period, the E-voting votes were unblocked on May 2, 2023 at 12.08 Hours (IST), in the presence of two witnesses' Ms. P. Kranthisree and Ms. Nivya Soni, who are not in employment of the Company.
2. The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM, who have not cast their vote on resolutions through Remote e-Voting, to cast their vote through e-voting system available during the AGM.
3. The Shareholders as on April 25, 2023, the cut-off date are entitled to vote electronically on the proposed resolutions contained in the notice of the Annual General Meeting.
4. On completion of voting at the Meeting, the Service Provider, KFin Technologies Limited (KFintech) provided us with the List of Members who had cast their votes, with their holding details and details of vote on each of the Resolutions.
5. We have collated the votes downloaded from e-voting system to declare the final results for each of the resolution forming part of the AGM Notice and ascertained number of Shares voted "**in favor**" or "**against**" or "**invalidated votes**".
6. Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted 'FOR', 'AGAINST' and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

We hereby submit Consolidated Scrutinizer's Report as per the provisions of Section 108 and 109 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the following results for every resolution under **remote E-Voting prior and during the AGM**:

ITEM NO. 1: Ordinary Resolution- Consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and reports of Board and Auditors thereon.

1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,28,64,928 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes
21,28,60,555 (99.998%)	4,373 (0.002%)	2,06,847
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
297	3	3



ITEM NO. 2: Ordinary Resolution- Consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and Report of Auditors thereon.

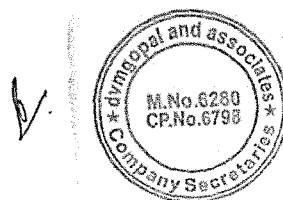
1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,28,64,928 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes
21,28,60,555 (99.998%)	4,373 (0.002%)	2,06,847
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
297	3	3

ITEM NO. 3: Ordinary Resolution- Approve and ratify interim dividend.

1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,30,63,928 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes
21,30,56,800 (99.997%)	7,128 (0.003%)	7,847
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
297	5	1

ITEM NO. 4: Ordinary Resolution- Re-appointment of Mr. N Sujith Kumar Reddy (DIN: 00022383), Director who retires by rotation:

1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,28,94,355 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes



21,28,66,757 (99.987%)	27,598 (0.013%)	1,77,420
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
287	13	4

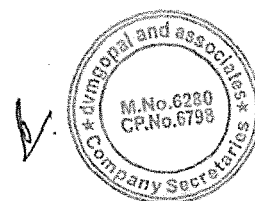
**One shareholder has voted for both favour and against*

ITEM NO. 5: Ordinary Resolution – Appointment of Statutory Auditors of the Company

1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,30,63,847 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes
21,30,59,415 (99.998%)	4,432 (0.002%)	7,928
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
297	4	2

ITEM NO. 6: Special Resolution -Appointment of Ms. B. Shanti Sree (DIN: 07092258) as an Independent Director of the Company.

1	Total No. of Members responded	303
2	Total No. of Votes / Shares received	21,30,71,775
3	Total No. of Valid Votes/Shares	21,28,94,305 (100.00%)
4	Resolution Voting:	
No. of votes/shares received for the resolution (%)	No. of votes/shares received against the resolution (%)	Neutral/Invalid/Abstain/Less votes
21,28,86,387 (99.996%)	7,918 (0.004%)	1,77,470
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
292	7	4

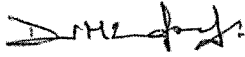


We further confirm that the Registers and records generated from the remote e-voting platform of Service Provider including the Registers maintained by us in respect of the votes casted through electronic means are being maintained in electronic form.

The Registers and all other records/papers relating to e-voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be returned.

Thanking you,

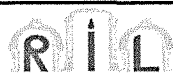
Yours faithfully
For **dvmgopal & associates,**
Company Secretaries,



D V M Gopal
Proprietor
C P No. 6798,
FCS No. 6280



Place: Hyderabad
Date: 02.05.2023
UDIN: F006280E000240074



RAIN INDUSTRIES LIMITED

ANNEXURE - IV

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234

Email: secretarial@rain-industries.com; www.rain-industries.com; CIN: L26942TG1974PLC001693

48th Annual General Meeting - The Details of Results of Voting (E-voting)

Date of the AGM	May 2, 2023
Total number of shareholders on record date	1,96,482
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	13
Public:	66

ITEM NO.1 : To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and reports of Board and Auditors thereon.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,08,09,544	89.3380	6,08,09,544	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,08,09,544	89.3380	6,08,09,544	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12,98,99,967	1,36,64,705	10.5194	1,36,60,358	4347	99.9682	0.0318
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,36,76,530	10.5285	1,36,72,157	4,373	99.9680	0.0320
Total		33,63,45,679	21,28,64,928	63.2875	21,28,60,555	4,373	99.9979	0.0021

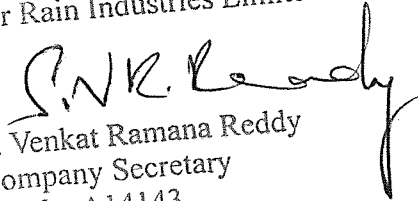
Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.1 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S. Venkat Ramana Reddy
S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.2 : To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 and Report of Auditors thereon.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,08,09,544	89.3380	6,08,09,544	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,08,09,544	89.3380	6,08,09,544	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12,98,99,967	1,36,64,705	10.5194	1,36,60,358	4,347	99.9682	0.0318
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,36,76,530	10.5285	1,36,72,157	4,373	99.9680	0.0320
	Total	33,63,45,679	21,28,64,928	63.2875	21,28,60,555	4,373	99.9979	0.0021

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.2 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

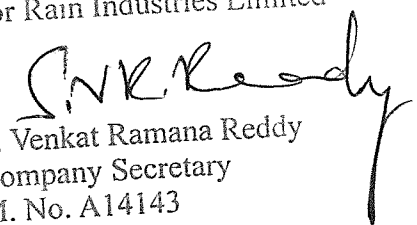
For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.3 : To approve and ratify interim dividend of Rs. 1 per equity share for the financial year ended 31st December, 2022.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12,98,99,967	1,36,64,786	10.5195	1,36,57,684	7,102	99.9480	0.0520
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,36,76,611	10.5286	1,36,69,483	7,128	99.9479	0.0521
	Total	33,63,45,679	21,30,63,928	63.3467	21,30,56,800	7,128	99.9967	0.0033

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.3 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

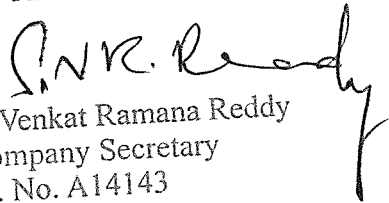
For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.4 : To appoint a Director in place of Mr.N Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,10,08,463	89.6302	6,09,88,279	20,184	99.9669	0.0331
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,10,08,463	89.6302	6,09,88,279	20184	99.9669	0.0331
Public- Non Institutions	E-Voting	12,98,99,967	1,34,95,213	10.3889	1,34,87,825	7,388	99.9453	0.0547
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,35,07,038	10.3980	1,34,99,624	7,414	99.9451	0.0549
	Total	33,63,45,679	21,28,94,355	63.2963	21,28,66,757	27,598	99.9870	0.0130

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.4 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

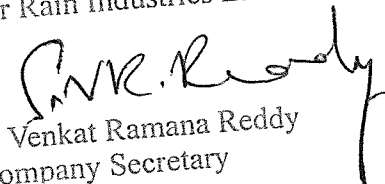

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.5 : Appointment of S. R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this 48th Annual General Meeting till the conclusion of the 53rd Annual General Meeting of the Company to be held in the year 2028.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12,98,99,967	1,36,64,705	10.5194	1,36,60,299	4,406	99.9678	0.0322
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,36,76,530	10.5285	1,36,72,098	4432	99.9676	0.0324
Total		33,63,45,679	21,30,63,847	63.3467	21,30,59,415	4432	99.9979	0.0021

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.5 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

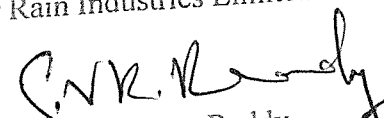

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.6 : To appoint Ms. B. Shanti Sree (DIN: 07092258), as an Independent Director of the Company for a period of 5 years i.e., from February 28, 2023 to February 27, 2028.								
Resolution required: (Ordinary/ Special)					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,83,78,854	13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		13,83,78,854	100.0000	13,83,78,854	0	100.0000	0.0000
Public- Institutions	E-Voting	6,80,66,858	6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		6,10,08,463	89.6302	6,10,08,463	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12,98,99,967	1,34,95,163	10.3889	1,34,87,271	7,892	99.9415	0.0585
	Poll		11,825	0.0091	11,799	26	99.7801	0.2199
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		1,35,06,988	10.3980	1,34,99,070	7918	99.9414	0.0586
Total		33,63,45,679	21,28,94,305	63.2963	21,28,86,387	7918	99.9963	0.0037

Result: On the basis of the above results, the Chairman declared that the Special Resolution as set out in the Item No.6 of the notice dated February 27, 2023 has been duly passed by the members with the requisite majority.

Place: Hyderabad
Date: May 2, 2023

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143