



RAIN INDUSTRIES LIMITED

RIL/SE/2021

December 6, 2021

The General Manager Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex <u>Mumbai – 400 051</u>
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Dear Sir/Madam,

Sub: Rain Industries Limited -Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 – Acquisition of shares – Reg.
Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

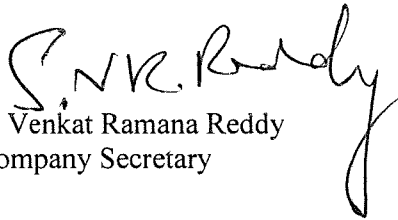
With reference to the above stated subject, we bring to your kind notice that we have received intimation under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 from Pabrai Investment Fund along with persons acting in concert with them, with respect to acquisition of shares of the Company.

The intimation received from Pabrai Investment Fund is attached.

This is for your information and records.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

PABRAI INVESTMENT FUNDS



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Securities and Exchange Board of India

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Rain Industries Limited		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) PABRAI INVESTMENT FUND 3 LTD THE PABRAI INVESTMENT FUND IV LP DHANDHO INDIA ZERO FEE FUND LP DHANDHO INDIA ZERO FEE OFFSHORE LIMITED PABRAI INVESTMENT FUND II, LP		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :				
	a) Shares carrying voting rights	20,017,612.00	5.9515%	0.00%
	b) Voting rights (VR) otherwise than by equity shares	0.00	0.00%	0.00%
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00%	0.00%
Total (a + b +c)		20,017,612.00	5.9515%	0.00%

Details of acquisition

a)	Shares carrying voting rights acquired	6,898,044.00	2.0509%	0.00%
b)	VRs acquired otherwise than by equity shares	0.00	0.00%	0.00%
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00%	0.00%
Total (a + b +c)		6,898,044.00	2.0509%	0.00%

After the acquisition, holding of:

a)	Shares carrying voting rights acquired	26,915,656.00	8.0024%	0.00%
b)	VRs acquired otherwise than by equity shares	0.00	0.00%	0.00%
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00%	0.00%
Total (a + b +c)		26915656	8.0024%	0.00%

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6.	Mode of acquisition (eg. Open market / public issues / rights issues / preferential allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Open Market
7.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date : 02/12/2021 Settlement Date: 08/12/2021
8.	Equity share capital / total voting capital of the TC before the said acquisition.	336,345,679
9.	Equity share capital / total voting capital of the TC after the said acquisition.	336,345,679
10.	Total diluted share / voting capital of the TC after the said acquisition	336,345,679

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : AUSTIN, TX , USA
Date :

2-Dec-21

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Part-B***

Name of the Target Company: Rain Industries Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
PABRAI INVESTMENT FUND II, LP	No	AAIFT8991K
PABRAI INVESTMENT FUND 3 LTD	No	AAHCP5673Q
THE PABRAI INVESTMENT FUND IV LP	No	AAIFT9163B
DHANDO INDIA ZERO FEE FUND LP	No	AANFD7236J
DHANDHO INDIA ZERO FEE FUND OFFSHORE LTD.	No	AAGCD2624L

Signature of the acquirer / Authorized Signatory

Place: AUSTIN, TX, USA

Date: 02.12.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.