



RAIN INDUSTRIES LIMITED

RIL/SEs/2020

March 7, 2020

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Reg.

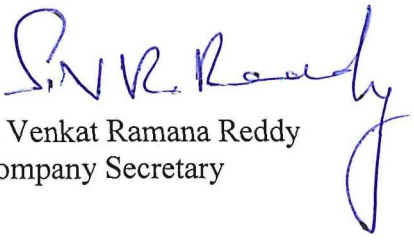
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis for the Financial Year ended on December 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

Rain Industries Limited**Consolidated disclosure of related party transactions and balances for the year ended December 31, 2019**

All amounts are in Indian Rupees Millions, except share data and where otherwise stated


a) Names of related parties and description of relationship

Key Managerial Personnel (KMP) and their relatives	<ol style="list-style-type: none">1. Mr. N. Radha Krishna Reddy Managing Director (since March 31, 2019)2. Mr. Jagan Mohan Reddy Nellore Vice chairman (since March 31, 2019) Managing Director (till March 30, 2019)3. Mr. N. Sujith Kumar Reddy Relative of Managing Director4. Mr. N. Venkata Pranav Reddy Relative of Managing Director5. Mr. N. Shiv Keshav Reddy Relative of Managing Director6. Mr. N. Sridutt Reddy Relative of Managing Director7. Mr. T. Srinivasa Rao Chief Financial Officer8. Mr. S. Venkat Ramana Reddy Company Secretary
Enterprise where key managerial personnel along with their relatives exercise significant influence	<ol style="list-style-type: none">1. Rain Enterprises Private Limited (REnPL)2. Rain Entertainments Private Limited (REPL)3. Nivee Property Developers Private Limited (NPDPL)4. Pragnya Priya Foundation (PPF)5. Arunachala Logistics Private Limited

For Rain Industries Limited


T. Srinivasa Rao
Chief Financial Officer
M. No. FCA 29080

for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

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Non-executive directors	<ol style="list-style-type: none">1. Mr. Jagan Mohan Reddy Nellore Vice Chairman (since March 31, 2019) Managing Director (till March 30, 2019)2. Mr. N. Sujith Kumar Reddy - Director3. Mr. H.L. Zutshi - Independent Director (Chairman)4. Mr. Varun Batra - Independent Director5. Ms. Radhika Vijay Haribhakti - Independent Director6. Ms. Nirmala Reddy - Independent Director7. Mr. Brian Jude Mc Namara - Independent Director (since February 28, 2019)8. Mr. S.L. Rao - Independent Director (till March 14, 2019)
Equity accounted investees	<ol style="list-style-type: none">1. InfraTec Duisburg GmbH (IDGmbH) (Investment by RÜTGERS Germany GmbH)

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b) Transactions with related parties:

Particulars	Year ended December 31, 2019	Year ended December 31, 2018
Purchases and services (net of reimbursements) from :		
a) InfraTec Duisburg GmbH	640.20	650.34
b) Arunachala Logistics Private Limited	3,657.89	3,494.85
Sale of cement:		
a) Pragnya Priya Foundation	0.14	3.79
b) Nivee Property Developers Private Limited	8.93	12.14
c) Arunachala Logistics Private Limited	1.95	1.60
Other operating income		
a) InfraTec Duisburg GmbH	70.07	71.67
b) Arunachala Logistics Private Limited - Rental Income	0.35	0.35
c) Arunachala Logistics Private Limited - Sale of Scrap	-	1.56
Other income		
a) Pragnya Priya Foundation	0.12	0.25
Reimbursement of expenses		
a) Arunachala Logistics Private Limited	-	1.55
Advances to suppliers		
a) Rain Enterprises Private Limited	-	2,303.40
Refund of advances		
a) Rain Enterprises Private Limited	-	2,303.40
Managerial remuneration (Short term employee benefits) (See Note (iii) below)		
a) Jagan Mohan Reddy Nellore	4.16	16.84
b) T. Srinivasa Rao	16.24	15.35
c) S. Venkat Ramana Reddy	4.83	4.42
Remuneration, commission and sitting fees to relatives of KMP		
a) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	32.42	27.16
b) N. Venkata Pranav Reddy (son of managing director of a wholly owned subsidiary)	0.80	0.56
c) N. Shiv Keshav Reddy (son of managing director of a wholly owned subsidiary)	0.18	0.12
d) N. Sridutt Reddy (relative of managing director)	0.52	-
Sitting fees to Non-executive directors of the Company	4.40	4.54
Commission to Non-executive directors of the Company	3.98	4.30

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Dividend paid		
a) Enterprise where key managerial personnel along with their relatives exercise significant influence	81.27	162.54
b) Key Managerial Personnel		
N. Radha Krishna Reddy	10.38	-
T. Srinivasa Rao	0.09	0.18
c) Non-executive directors	10.03	-
Donations given		
a) Pragnya Priya Foundation	70.00	67.50
Loans given		
a) Pragnya Priya Foundation	-	10.00
Loans returned back		
a) Pragnya Priya Foundation	10.00	-

The Group has the following dues from / to related parties:

Particulars	As at December 31, 2019	As at December 31, 2018
Amounts receivable from		
a) InfraTec Duisburg GmbH	53.48	88.87
b) Pragnya Priya Foundation	-	10.31
Amounts payable to		
a) Arunachala Logistics Private Limited	13.29	31.31
b) InfraTec Duisburg GmbH	81.85	87.48
c) Sitting fees payable to Non-executive directors	-	3.92
d) Commission payable to Non-executive directors	3.98	4.30
e) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	10.00	5.00

(i) No trade or other receivables are due by directors or other officers of the Group or any of them either severally or jointly with any other persons or amounts due by firms or private limited companies respectively in which any director is a partner or a director or a member.

(ii) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured and settlement occurs in cash.

(iii) Long term employee benefits for Key Managerial Personnel:

The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with the employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis

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