



## RAIN INDUSTRIES LIMITED

PJL/SEs/2019

November 13,2019

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, <u>Mumbai - 400 051</u>
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Dear Sir/ Madam:

Sub: Outcome of the Board Meeting - Reg.  
Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

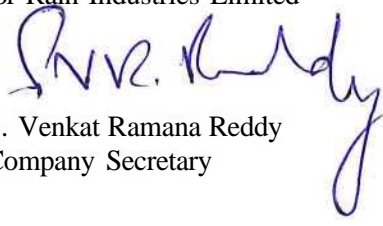
With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Wednesday, the November 13, 2019, inter-alia, approved the following:

- i) Unaudited Financial Results (Standalone, Consolidated and Segment) of the Company for the Third quarter ended September 30, 2019 (the Financial Results are being sent separately);
- ii) Declared an Interim dividend of Rs.1 per equity share (i.e., 50% on a face value of Rs.2/- per equity share fully paid up) for the Financial Year ending on December 31, 2019;
- iii) Fixed November 26, 2019 as record date for the purpose of determining the shareholders eligible for receipt of Interim Dividend for the Financial Year ending December 31, 2019;
- iv) Setting up of Anhydrous Carbon Pellets ("ACP") Plant by Rain CII Carbon LLC, (Wholly owned Subsidiary Company) at Chalmette, Louisiana, USA to manufacture 200,000 MT per annum (MTPA) of ACP at a capital cost of US \$12 million which will be met out of internal accruals. The project is expected to be completed during 1<sup>st</sup> Quarter of 2020; and
- v) Setting up of Anhydrous Carbon Pellets (ACP) Plant by Rain CII Carbon (Vizag) Limited, (Wholly owned Subsidiary Company) to manufacture 250,000 MTPA of ACP and Calcined Carbon Pellets ("CCP") at SEZ, Visakhapatnam, Andhra Pradesh, India at an additional capital cost of US \$15 million which will be met out of internal accruals. The project is expected to be completed during 2<sup>nd</sup> Quarter of 2020.

The Meeting concluded at 2.00 p.m. This is for your information and record.

Thanking you,

Yours faithfully,  
for Rain Industries Limited

  
S. Venkat Ramana Reddy  
Company Secretary