



**RAIN COMMODITIES LIMITED**

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I		Statement of Standalone Audited Results for the quarter and year ended December 31, 2012					(Rupees in lakhs)	
		Quarter ended		Year ended				
Particulars		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2011	
		Audited as explained in Note 7 below	Unaudited	Audited as explained in Note 7 below	Audited			
1	<b>Income from operations</b>							
	(a) Sales (Net of excise duty)	-	3,445	3,298	6,909	23,954		
2	<b>Expenses</b>							
	(a) Purchases of stock-in-trade	-	3,369	3,276	6,806	23,803		
	(b) Employee Benefits Expense	144	132	33	413	119		
	(c) Depreciation Expense	12	13	13	50	51		
	(d) Other Expenses	167	39	198	309	279		
	<b>Total Expenses</b>	<b>323</b>	<b>3,553</b>	<b>3,520</b>	<b>7,578</b>	<b>24,252</b>		
3	<b>Loss from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs and Tax (1-2)</b>	<b>(323)</b>	<b>(108)</b>	<b>(222)</b>	<b>(669)</b>	<b>(298)</b>		
4	Other Income (See Note 4 below)	2,875	675	2,543	8,777	6,498		
5	Foreign Exchange (Gain) / Loss	525	(839)	859	223	1,672		
6	<b>Profit before Finance Costs and Tax (3+4-5)</b>	<b>2,027</b>	<b>1,406</b>	<b>1,462</b>	<b>7,885</b>	<b>4,528</b>		
7	Finance Costs	353	373	307	1,461	1,185		
8	<b>Profit before Tax (6-7)</b>	<b>1,674</b>	<b>1,033</b>	<b>1,155</b>	<b>6,424</b>	<b>3,343</b>		
9	Tax Expense	371	61	403	787	396		
10	<b>Net Profit after Tax (8-9)</b>	<b>1,303</b>	<b>972</b>	<b>752</b>	<b>5,637</b>	<b>2,947</b>		
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Notes 3(a) & 3(b) below)	6,834	6,883	6,990	6,834	6,990		
12	Reserves excluding Revaluation Reserves	-	-	-	29,849	30,500		
13	Earnings Per Share - Basic & Diluted (Rs.) (Not Annualised) (See Notes 3(a) & 3(b) below)	0.38	0.28	0.21	1.65 *	0.83 *		
	(* Annualised)							
	(See accompanying notes to the financial results)							

PART II		A PARTICULARS OF SHAREHOLDING							
1	Public shareholding (See Notes 3(a) & 3(b) below)								
-	Number of Shares	191,382,615	193,716,800	199,993,125	191,382,615				199,993,125
-	Percentage of Shareholding	55.99%	56.28%	57.07%	55.99%				57.07%
2	Promoters and Promoter Group Shareholding (See Notes 3(a) & 3(b) below)	150,456,095	150,456,095	150,456,095	150,456,095				150,456,095
(a)	Pledged / Encumbered								
-	Number of Shares	25,316,465	25,316,465	66,159,625	25,316,465				66,159,625
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	43.97%	16.83%				43.97%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	7.41%	7.36%	18.88%	7.41%				18.88%
(b)	Non - encumbered								
-	Number of Shares	125,139,630	125,139,630	84,296,470	125,139,630				84,296,470
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	56.03%	83.17%				56.03%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	36.60%	36.36%	24.05%	36.60%				24.05%

B INVESTOR COMPLAINTS		Quarter ended	
		December 31, 2012	December 31, 2011
	Pending at the beginning of the quarter	-Nil-	
	Received during the quarter	83	
	Disposed of during the quarter	83	
	Remaining unresolved at the end of the quarter	-Nil-	

- Notes:**
- The Standalone Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 20, 2013.
  - The Board of Directors have recommended a Dividend of Rs. 1.10 per Equity Share i.e., 55% on a face value of Rs. 2/- per Equity Share fully paid up for the year ended December 31, 2012.
  - Pursuant to approval by the Board of Directors on October 25, 2011, the Company has bought back and extinguished maximum permissible number of 10,000,000 Equity Shares of Rs. 2/- each before June 30, 2012.
    - Further to the completion of the scheme of buyback approved by the Board of directors on October 25, 2011, the Shareholders of the Company approved another scheme for buyback of Equity Shares of Rs. 2/- each of the Company, vide postal ballot on October 1, 2012 through open market transactions at a price not exceeding Rs. 46/- per share up to an aggregate amount of Rs. 4,600 lakhs. The Company commenced the buyback of Equity Shares on October 22, 2012 and bought back 5,231,078 Equity Shares as of February 19, 2013.
  - Other income includes:

	Quarter ended				Year ended	
	December 31, 2012		September 30, 2012		December 31, 2011	
	December 31, 2012	September 30, 2012	September 30, 2012	December 31, 2011	December 31, 2011	December 31, 2011
Dividends from Subsidiary Companies	2,194	-	-	1,880	5,979	4,264
Interest on Deposits with Banks and Others	681	675	656	2,795	2,795	2,155

(Rupees in lakhs)

Particulars	(Rupees in lakhs)	
	As at December 31, 2012	As at December 31, 2011
	Audited	
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	6,834	6,990
(b) Reserves and surplus	29,849	30,500
	<b>36,683</b>	<b>37,490</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	21,911	31,960
(b) Deferred tax liabilities (net)	88	93
(c) Long-term provisions	19	-
	<b>22,018</b>	<b>32,053</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	3,323	10,965
(b) Trade payables	153	11
(c) Other current liabilities		
(i) Current maturities of long-term borrowings	10,955	-
(ii) Others	291	520
(d) Short-term provisions	4,726	4,816
	<b>19,448</b>	<b>16,312</b>
<b>TOTAL</b>	<b>78,149</b>	<b>85,855</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,116	1,181
(b) Non-current investments	30,359	30,353
(c) Long-term loans and advances	23,852	25,855
	<b>55,327</b>	<b>57,389</b>
<b>2 Current assets</b>		
(a) Trade receivables	3,445	10,414
(b) Cash and bank balances	11,002	8,668
(c) Short-term loans and advances	8,019	9,151
(d) Other current assets	356	233
	<b>22,822</b>	<b>28,466</b>
<b>TOTAL</b>	<b>78,149</b>	<b>85,855</b>

6 The segment results are included in consolidated audited financial results in compliance with Accounting Standard - 17 "Segment Reporting".

7 Figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

**By order of the Board  
for Rain Commodities Limited**

Place: Hyderabad  
Date: February 20, 2013

**N. Jagan Mohan Reddy  
Managing Director**