



RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I		Statement of Standalone Audited Results for the quarter and year ended December 31, 2013					(Rupees in lakhs)	
		Quarter ended			Year ended			
Particulars		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012		
		Audited - see Note 9 below	Unaudited	Audited - see Note 9 below	Audited			
1	Income from operations							
	(a) Net Sales / Income from Operations (Net of excise duty)	-	10	-	7,072	6,909		
2	Expenses							
	(a) Purchases of Stock-in-trade	-	10	-	7,044	6,806		
	(b) Employee Benefits Expense	31	26	144	179	413		
	(c) Depreciation Expense	12	13	12	50	50		
	(d) Other Expenses	44	33	167	271	309		
	Total Expenses	87	82	323	7,544	7,578		
3	Loss from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs and Tax (1-2)	(87)	(72)	(323)	(472)	(669)		
4	Other Income (See Note 5 below)	4,237	457	2,875	5,785	8,777		
5	Foreign Exchange (Gain) / Loss	(174)	602	525	1,374	223		
6	Profit / (Loss) before Finance Costs and Tax (3+4-5)	4,324	(217)	2,027	3,939	7,885		
7	Finance Costs	269	226	353	1,134	1,461		
8	Profit / (Loss) before Tax (6-7)	4,055	(443)	1,674	2,805	6,424		
9	Tax Expense (See Note 6 below)	1,274	(94)	371	1,275	787		
10	Net Profit / (Loss) for the period (8-9)	2,781	(349)	1,303	1,530	5,637		
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 4 below)	6,727	6,727	6,834	6,727	6,834		
12	Reserves excluding Revaluation Reserves	-	-	-	26,128	29,849		
13	Earnings / (Loss) Per Share - Basic & Diluted (of Rs. 2/- each) (See Note 4 below)	0.82 *	(0.10) *	0.38 *	0.45	1.65		
	(* Not Annualised)							
	(See accompanying notes to the financial results)							

PART II		Quarter ended			Year ended	
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding (See Note 4 below)					
	- Number of Shares	187,164,116	185,889,584	191,382,615	187,164,116	191,382,615
	- Percentage of Shareholding	55.65%	55.27%	55.99%	55.65%	55.99%
2	Promoters and Promoter Group Shareholding (See Note 4 below)	149,181,563	150,456,095	150,456,095	149,181,563	150,456,095
(a)	Pledged / Encumbered					
	- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.97%	16.83%	16.83%	16.97%	16.83%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.41%	7.53%	7.41%
(b)	Non - encumbered					
	- Number of Shares	123,865,098	125,139,630	125,139,630	123,865,098	125,139,630
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.03%	83.17%	83.17%	83.03%	83.17%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	36.82%	37.20%	36.60%	36.82%	36.60%

B		Quarter ended
		December 31, 2013
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	79
	Disposed of during the quarter	79
	Remaining unrevolved at the end of the quarter	-Nil-

Notes:

- The Standalone Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 26, 2014.
 - Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable provisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of Incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.
 - The Board of Directors had declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2013 on November 14, 2013.
 - Pursuant to the Shareholders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyback of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Company has extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.
 - Other income includes: (Rupees in lakhs)
- | | Quarter ended | | | Year ended | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|
| | December 31, 2013 | September 30, 2013 | December 31, 2012 | December 31, 2013 | December 31, 2012 |
| Dividends from Subsidiary Companies | 3,768 | - | 2,194 | 3,768 | 5,979 |
| Interest on Deposits with Banks and Others | 461 | 446 | 681 | 1,985 | 2,795 |
- Tax expense for the quarter and year ended December 31, 2013 includes Rs. 735 lakhs of tax expense relating to prior years.

7 Statement of Standalone Assets and Liabilities:

Particulars	(Rupees, in lakhs)	
	As at December 31, 2013	As at December 31, 2012
	Audited	
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,727	6,834
(b) Reserves and surplus	26,128	29,849
Sub-total - Shareholders' funds	32,855	36,683
2 Non-current liabilities		
(a) Long-term borrowings	16,837	21,911
(b) Deferred tax liabilities (net)	-	88
(c) Long-term provisions	20	19
Sub-total - Non-current liabilities	16,857	22,018
3 Current liabilities		
(a) Short-term borrowings	-	3,323
(b) Trade payables	20	153
(c) Other current liabilities		
(i) Current maturities of long-term borrowings	5,942	10,955
(ii) Others	416	291
(d) Short-term provisions	1,124	4,726
Sub-total - Current liabilities	7,502	19,448
TOTAL - EQUITY AND LIABILITIES	57,214	78,149
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,065	1,116
(b) Non-current investments	30,359	30,359
(c) Long-term loans and advances	10,302	23,852
Sub-total - Non-current assets	41,726	55,327
2 Current assets		
(a) Trade receivables	583	3,445
(b) Cash and bank balances	4,935	11,002
(c) Short-term loans and advances	9,832	8,019
(d) Other current assets	138	356
Sub-total - Current assets	15,488	22,822
TOTAL ASSETS	57,214	78,149

8 The segment results are included in consolidated audited results in compliance with Accounting Standard - 17 "Segment Reporting".

9 The figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

10 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: February 26, 2014