

	Quarter ended			Half Year ended		Previous Year ended December 31, 2011
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding (See Notes 4 and 5 below)						
- Number of Shares	193,716,800	194,117,795	203,716,800	193,716,800	203,716,800	199,993,125
- Percentage of Shareholding	56.28%	56.34%	57.52%	56.28%	57.52%	57.07%
2 Promoters and Promoter Group Shareholding (See Notes 4 and 5 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
(a) Pledged / Encumbered						
- Number of Shares	25,316,465	66,159,625	40,843,160	25,316,465	40,843,160	66,159,625
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	43.97%	27.15%	16.83%	27.15%	43.97%
- Percentage of Shares (as a % of the total Share Capital of the Company)	7.36%	19.20%	11.53%	7.36%	11.53%	18.88%
(b) Non - encumbered						
- Number of Shares	125,139,630	84,296,470	109,612,935	125,139,630	109,612,935	84,296,470
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	56.03%	72.85%	83.17%	72.85%	56.03%
- Percentage of Shares (as a % of the total Share Capital of the Company)	36.36%	24.46%	30.95%	36.36%	30.95%	24.05%

	Quarter ended June 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-Nil-
Received during the quarter	102
Disposed of during the quarter	102
Remaining unresolved at the end of the quarter	-Nil-

Notes:

- 1 The Consolidated Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2012
- 2 The Consolidated Unaudited Results for the Quarter ended June 30, 2012 were reviewed by the Statutory Auditors of the Company.
- 3 The Consolidated Unaudited Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules, 2006, including the Unaudited Results of all its Subsidiaries.
- 4 Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the Equity Shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings Per Share for the previous periods are restated to give effect of sub-division of shares as required by the Accounting Standard 20 - "Earnings Per Share".
- 5 Pursuant to the Board of Directors Approval for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, till June 30, 2012 the Company bought back 10,000,000 Equity Shares of Rs. 2/- each through open market transactions for an aggregate amount of Rs. 3,199 Lakhs. The Company bought back and extinguished 100% of maximum number of 10,000,000 Equity Shares of Rs. 2/- each approved by the Board of Directors.
- 6 The Board of Directors of the Company, in their meeting held on August 13, 2012, has approved Buy-back of Equity Shares of Rs. 2/- each from the Open Market through Stock Exchange mechanism, for an amount not exceeding Rs. 4,600 lakhs subject to a maximum of 12,700,000 Equity Shares and at a price not exceeding Rs. 46/- per Equity Share, being within the prescribed percentage of the paid-up capital and free reserves of the Company as per the audited Balance Sheet as at December 31, 2011. The Company would commence Buy-back of Equity Shares in the Open Market, upon receipt of the requisite statutory approvals, including approval from the Shareholders of the Company. The Promoters, Promoter Group and the Directors of the Company will not participate in the proposed Buy-back process.

7 The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (Gain) / Loss on such foreign currency loans, determined as an effective net investment hedge is recognized in Reserves and Surplus and would be transferred to the Statement of Profit and Loss upon sale or disposal of the investment in non-integral foreign operations.

Foreign Exchange (Gain) / Loss transferred to Reserves and Surplus:

	Quarter ended			Half Year ended		Previous Year ended December 31, 2011
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	
Foreign Exchange (Gain) / Loss	4,541	(1,953)	14	2,588	(18)	7,850

8 On June 6, 2012, one of the Calmed Petroleum Coke ("CPC") Storage Domes at Gramercy Facility of Rain CH Carbon LLC, USA ("RCC"), a wholly owned subsidiary of Rain Commodities Limited, was damaged by a lightning strike and subsequent fire. RCC has adequate insurance coverage to cover both the damaged CPC inventory as well as the damaged property. RCC is in the process of ascertaining the quantum of loss and lodging the claims with the insurance agencies. Based on management estimate, a provision of US\$ 7 Lakhs (equivalent to Rs. 380 Lakhs) towards deductible related to the associated claims, has been made during the Quarter ended June 30, 2012 and no further losses are expected.

9 Tax expense for the Quarter ended June 30, 2012 is net of income tax refund of Rs. 2,600 Lakhs received by Rain CII Carbon LLC, USA, a wholly owned subsidiary of Rain Commodities Limited.

10 Certain Standalone information of the Company:

	(Rupees in lakhs)					
	Quarter ended		Half Year ended		Previous Year ended	
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	December 31, 2011
Turnover	-	3,464	5,675	3,464	15,212	23,954
Profit Before Tax	3,077	640	77	3,717	2,647	3,343
Profit After Tax	2,995	367	47	3,362	2,656	2,947
			Unaudited			Audited

11 Consolidated Statement of Assets and Liabilities:

Particulars	As at		As at	
	June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011
			Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital		6,990	6,883	6,990
(b) Reserves and surplus		247,338	247,338	205,100
Sub-total - Shareholders' funds		254,221	254,221	212,090
2 Minority interest		665	870	665
3 Non-current liabilities				
(a) Long-term borrowings		316,247	298,557	316,247
(b) Deferred tax liabilities (net)		25,400	30,573	25,400
(c) Other long-term liabilities		3,684	4,408	3,684
(d) Long-term provisions		5,618	5,733	5,618
Sub-total - Non-current liabilities		350,949	339,271	350,949
4 Current liabilities				
(a) Short-term borrowings		45,181	18,346	45,181
(b) Trade payables		42,260	42,390	42,260
(c) Other current liabilities (Includes current maturities of Long-term borrowings of Rs. 37,500 (December 31, 2011 : Rs. 13,254))		25,409	52,170	25,409
(d) Short-term provisions		4,980	782	4,980
Sub-total - Current liabilities		117,830	113,688	117,830
TOTAL - EQUITY AND LIABILITIES		681,534	708,050	681,534
B ASSETS				
1 Non-current assets				
(a) Fixed Assets		153,697	171,556	153,697
(b) Goodwill on consolidation		228,121	238,450	228,121
(c) Non-current investments		161	161	161
(d) Long-term loans and advances		8,891	2,112	8,891
(e) Other non-current assets		631	127	631
Sub-total - Non-current assets		391,501	412,406	391,501
2 Current assets				
(a) Inventories		109,699	94,605	109,699
(b) Trade receivables		69,232	58,473	69,232
(c) Cash and bank balances		82,357	124,569	82,357
(d) Short-term loans and advances		26,345	16,167	26,345
(e) Other current assets		2,400	1,830	2,400
Sub-total - Current assets		290,033	295,644	290,033
TOTAL ASSETS		681,534	708,050	681,534

Segment wise Revenue, Results and Capital Employed:

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :

- (a) Carbon Products
(b) Cement

	(Rupees in lakhs)						
	Quarter ended			Half Year ended		Previous Year ended	
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	December 31, 2011	
1) Segment Revenue							
(a) Carbon Products	116,300	122,484	117,676	238,784	231,930	482,919	
(b) Cement	23,899	24,207	22,751	48,106	44,942	86,851	
Total	140,199	146,691	140,427	286,890	276,872	569,770	
Less: Inter Segment Revenue	1,143	1,069	2,719	2,212	4,413	7,760	
Net sales/Income From Operations	139,056	145,622	137,708	284,678	272,459	562,010	
2) Segment Results							
Profit before Tax and Finance Costs from each segment							
(a) Carbon Products	24,927	28,094	26,012	53,021	55,594	110,527	
(b) Cement	3,151	4,246	5,088	7,397	10,214	16,765	
Total	28,078	32,340	31,100	60,418	65,808	127,292	
Less: i) Finance Costs	5,831	5,878	5,354	11,709	10,858	23,190	
ii) Un-allocable income	(867)	(2,296)	(403)	(3,163)	(843)	(2,346)	
iii) Foreign Exchange (Gain)/Loss	1,722	(1,691)	(18)	31	(309)	5,723	
Total Profit Before Tax	21,392	30,449	26,167	51,841	56,102	100,725	
3) Capital Employed							
(Segment assets – Segment Liabilities)							
(a) Carbon Products	567,230	511,166	438,025	567,230	438,025	515,896	
(b) Cement	52,616	56,134	52,810	52,616	52,810	49,246	
(c) Unallocated	(28,698)	(36,941)	(24,846)	(28,698)	(24,846)	(22,887)	
Total	591,148	530,359	465,989	591,148	465,989	542,255	

The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

The Investors can view standalone results of the Company on the Company's website www.raincommodities.com or on the BSE website www.bseindia.com or NSE website www.nseindia.com.

By order of the Board
for Rain Commodities Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: August 13, 2012