



## PART II

	Quarter ended				Nine Months ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013	December 31, 2013
<b>A PARTICULARS OF SHAREHOLDING</b>							
1 Public shareholding							
- Number of Shares	198,882,219	190,293,294	185,889,584	198,882,219	185,889,584	187,164,116	
- Percentage of Shareholding	59.13%	56.58%	55.27%	59.13%	55.27%	55.65%	
2 Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
- Number of Shares	137,463,460	146,052,385	150,456,095	137,463,460	150,456,095	149,181,563	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	25.316465	25.316465	25.316465	25.316465	25.316465	25.316465	
- Percentage of Shares (as a % of the total Share Capital of the Company)	18.42%	17.33%	16.83%	18.42%	16.83%	16.97%	
(b) Non-encumbered							
- Number of Shares	112,146,995	120,735,920	125,139,630	112,146,995	125,139,630	123,865,098	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	81.58%	82.67%	83.17%	81.58%	83.17%	83.03%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	33.34%	35.89%	37.20%	33.34%	37.20%	36.82%	

**B INVESTOR COMPLAINTS**

	Quarter ended September 30, 2014
Pending at the beginning of the quarter	-Nil-
Received during the quarter	28
Disposed off during the quarter	28
Remaining unresolved at the end of the quarter	-Nil-

**Notes:**

- The Consolidated Unaudited Financial Results were reviewed by the Board of Directors at their meetings held on November 6, 2014.
  - The Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2014 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
  - The Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules, 2006, including the Unaudited Financial Results of all its Subsidiaries and Associates.
  - The Board of Directors have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2014 at their meetings held on November 6, 2014.
  - The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (gain) / loss on such foreign currency loans, determined as an effective net investment hedge is recognised in Reserves and Surplus and would be transferred to the Statement of Profit and Loss upon sale or disposal of the investment in such non-integral foreign operations.
- | Foreign Exchange (Gain)/ Loss transferred to Reserves and Surplus: | Quarter ended      |               | Nine Months ended  |                    | Year ended        |
|--|--------------------|---------------|--------------------|--------------------|-------------------|
|  | September 30, 2014 | June 30, 2014 | September 30, 2013 | September 30, 2013 | December 31, 2013 |
|  | 232                | (1)           | 616                | (92)               | 4,196             |
- (Rupees in lakhs)
- The Company has been indemnified in relation to certain environmental expenditure, as per the terms of a prior acquisition made by the Company. Based on completion of due process as per the terms of the agreement, the Company has recognised final claim amount of Rs. 5,313 Lakhs during the quarter ended September 30, 2014. The claim amount recognised for the nine months ended September 30, 2014 is Rs. 15,016 Lakhs and for the year ended December 31, 2013 was Rs. 10,066 Lakhs.
  - During the month of October 2014, Hudhud cyclone had hit North coast of Andhra Pradesh state, however, due to the preemptive steps taken by the company, Hudhud did not cause any material damage to the manufacturing facilities of Rain CII Carbon (Vizag) Limited ("RCCVL") (a wholly owned subsidiary of the Company) situated at Visakhapatnam, Andhra Pradesh. The cyclone resulted in temporary stoppage of operations at this facility. Post completion of required repair activities and technical evaluation, RCCVL had restarted first Kiln on October 26, 2014 and second Kiln is expected to restart soon. RCCVL is having adequate Insurance coverage subject to general deductibles.
- | Particulars                                      | Quarter ended      |               | Nine Months ended  |                    | Year ended        |
|--|--------------------|---------------|--------------------|--------------------|-------------------|
|  | September 30, 2014 | June 30, 2014 | September 30, 2013 | September 30, 2013 | December 31, 2013 |
| Minimum Alternate Tax                            | 730                | 1             | (2,053)            | 1,034              | (4,200)           |
| Tax expense / (credit) relating to earlier years | 170                | -             | -                  | 170                | (1,096)           |
- (Rupees in lakhs)
- The Board of Directors of the Company had considered and approved the closure of RCC's Calcining facility in Moundsville - West Virginia, USA. This closure is brought on by the impact of new regulations by the Environmental Protection Agency, USA, requiring considerable additional investments which the Board believes is economically unviable. Further, the closure of the above facility is not expected to have any significant impact on the combined output of the Company. The Company has carried out impairment analysis based on the fair valuation report of the independent valuer and recognized an impairment loss of Rs. 13,036 Lakhs during the quarter ended December 31, 2013.

10 During the quarter ended June 30, 2012, one of the Calcined Petroleum Coke ("CPC") Storage Domes at the Gramercy Facility of Rain CH Carbon LLC, USA was damaged by a lightning strike and subsequent fire. The Other Operating Income for the year ended December 31, 2013 includes Rs. 3,752 Lakhs of insurance proceeds pertaining to inventory.

11 Certain Standalone information of the Company:

Particulars	Quarter ended			Nine Months ended			Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013	December 31, 2013	December 31, 2013
Net Sales / Income from Operations (Net of excise duty)	-	-	10	-	-	7,072	-	7,072
Profit/(Loss) Before Tax (including Other Income)	3,482	6	(443)	3,594	(1,250)	(1,250)	2,805	2,805
Profit/(Loss) After Tax	2,582	5	(349)	2,693	(1,251)	(1,251)	1,530	1,530

12 **Segment wise Revenue, Results and Capital Employed:**  
The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:  
(a) Carbon Products  
(b) Chemicals  
(c) Cement

Particulars	Quarter ended			Nine Months ended			Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013	December 31, 2013	December 31, 2013
<b>1) Segment Revenue</b>								
(a) Carbon Products	218,871	230,206	223,863	680,507	645,831	645,831	860,712	860,712
(b) Chemicals	74,174	75,216	80,745	226,711	219,015	219,015	292,193	292,193
(c) Cement	23,304	21,835	19,021	64,357	64,145	64,145	83,975	83,975
<b>Total</b>	<b>316,349</b>	<b>327,257</b>	<b>323,629</b>	<b>971,575</b>	<b>928,991</b>	<b>928,991</b>	<b>1,236,880</b>	<b>1,236,880</b>
Less: Inter Segment Revenue	19,378	18,282	26,027	57,201	66,726	66,726	86,494	86,494
<b>Net Sales / Income from Operations (Net of excise duty)</b>	<b>296,971</b>	<b>308,975</b>	<b>297,602</b>	<b>914,374</b>	<b>862,265</b>	<b>862,265</b>	<b>1,150,386</b>	<b>1,150,386</b>
<b>2) Segment Results</b>								
Profit before Other Income, Foreign Exchange (Gain)/Loss and Finance Costs from each segment								
(a) Carbon Products	24,131	23,613	23,221	69,081	76,186	76,186	84,723	84,723
(b) Chemicals	2,423	6,461	4,451	12,690	9,507	9,507	13,973	13,973
(c) Cement	1,130	(714)	102	(1,261)	1,479	1,479	2,370	2,370
<b>Total</b>	<b>27,684</b>	<b>29,360</b>	<b>27,774</b>	<b>80,510</b>	<b>87,172</b>	<b>87,172</b>	<b>101,066</b>	<b>101,066</b>
Less: i) Finance Costs	14,892	14,819	15,585	45,963	43,820	43,820	59,331	59,331
ii) Other Income	(769)	(576)	(387)	(1,814)	(5,281)	(5,281)	(5,663)	(5,663)
iii) Foreign Exchange (Gain)/Loss	(1,959)	(2,284)	1,938	(3,237)	3,697	3,697	5,051	5,051
<b>Total Profit Before Tax</b>	<b>15,520</b>	<b>17,401</b>	<b>10,638</b>	<b>39,598</b>	<b>44,936</b>	<b>44,936</b>	<b>42,347</b>	<b>42,347</b>
<b>3) Capital Employed</b>								
(Segment Assets – Segment Liabilities)								
(a) Carbon Products	854,311	852,642	875,727	854,311	875,727	875,727	857,549	857,549
(b) Chemicals	196,505	206,902	205,088	196,505	205,088	205,088	215,741	215,741
(c) Cement	47,251	46,986	51,403	47,251	51,403	51,403	50,445	50,445
(d) Unallocated	(25,326)	(25,398)	(31,089)	(25,326)	(31,089)	(31,089)	(26,862)	(26,862)
<b>Total</b>	<b>1,072,741</b>	<b>1,081,132</b>	<b>1,101,129</b>	<b>1,072,741</b>	<b>1,101,129</b>	<b>1,101,129</b>	<b>1,096,873</b>	<b>1,096,873</b>

13 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current periods classification / disclosure.

14 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website [www.rain-industries.com](http://www.rain-industries.com) or on the BSE Limited website [www.bseindia.com](http://www.bseindia.com) or on the National Stock Exchange of India Limited website [www.nseindia.com](http://www.nseindia.com).

By order of the Board  
for Rain Industries Limited

N. Jagan Mohan Reddy  
Managing Director

Place: Hyderabad  
Date: November 6, 2014