



PART II	Quarter ended							Year ended
	September 30, 2015			September 30, 2014			September 30, 2014	
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	September 30, 2014		
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 Public shareholding								
- Number of Shares	198,115,143	198,115,143	198,882,219	198,115,143	198,882,219	198,882,219	198,882,219	
- Percentage of Shareholding	58.90%	58.90%	59.13%	58.90%	59.13%	59.13%	59.13%	
2 Promoters and Promoter Group Shareholding								
(a) Pledged / Encumbered								
- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	18.31%	18.31%	18.42%	18.31%	18.42%	18.42%	18.42%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	
(b) Non - encumbered								
- Number of Shares	112,914,071	112,914,071	112,146,995	112,914,071	112,146,995	112,146,995	112,146,995	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	81.69%	81.69%	81.58%	81.69%	81.58%	81.58%	81.58%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	33.57%	33.57%	33.34%	33.57%	33.34%	33.34%	33.34%	
<b>B INVESTOR COMPLAINTS</b>								
Pending at the beginning of the quarter	Quarter ended							
Received during the quarter	September 30, 2015							
Disposed off during the quarter	-Nil-							
Remaining unresolved at the end of the quarter	20							
	-Nil-							
<b>Notes:</b>								
1	The Consolidated Unaudited Financial Results were reviewed by the Audit Committee on November 9, 2015 and approved by the Board of Directors at their meetings held on November 10, 2015.							
2	The Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.							
3	The Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, guidelines issued by the Securities and Exchange Board of India and other accounting principles generally accepted in India.							
4	The Company has been indemnified in relation to certain environmental expenditure, as per the terms of a prior acquisition made by the Company. Based on completion of due process as per the terms of the agreement, the Company has recognised claim amount of Rs. 5,326 lakhs and Rs. 5,313 lakhs during the quarters ended June 30, 2014 and September 30, 2014 respectively. The total claim amount recognised for the nine months ended September 30, 2014 and year ended December 31, 2014 was Rs. 15,016 Lakhs. Such indemnification claims for the quarter and nine months ended September 30, 2015 was Rs. Nil.							
5	The Company has filed a scheme of arrangement on July 8, 2015 with National Stock Exchange ("NSE"), Bombay Stock Exchange ("BSE") and Securities Exchange Board of India ("SEBI") for merger of Moonglow Company Business Inc, a step down wholly owned subsidiary, with the Company. The Company received the requisite approvals from BSE and NSE on September 14, 2015 and September 15, 2015, respectively, for filing the scheme of arrangement with Honourable High Court of Andhra Pradesh and Telangana. The Company filed the scheme of arrangement on November 6, 2015 with Honourable High Court of Andhra Pradesh and Telangana. The Company will incorporate the necessary accounting treatment once the scheme is approved by the Honourable High Court.							
6	On August 14, 2015, Rain Cements Limited ("RCL", a subsidiary of Rain Industries Limited) has entered into the agreement with SunE Solar B.V. ("SunEdision") for sale of 49% share in Rain Coke Limited. Pursuant to the aforesaid agreement, RCL has transferred 6,497,400 shares of Rs. 10 each to SunEdision.							
7	The Group supports its overseas subsidiaries through long term loans wherever required and in respect of any loan, which is considered in substance a part of the net investment in a non-integral foreign operation, the exchange difference arising on translation of such loans will be accumulated in foreign currency translation reserve as per Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". During the quarter, the Group has designated certain long term loans effective July 1, 2015 as such and accordingly exchange differences amounting to Rs. 3,109 Lakhs has been transferred to foreign exchange translation reserve.							
8	Exceptional items include:							
	<b>Particulars</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	
	Incremental pension liability resulting from actuarial losses (due to significant fall in interest rates in Europe)	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	December 31, 2014	
	Inventory write-down, resulting from abnormal fall in net realizable value, due to sharp decline in prices of inputs	-	-	-	-	-	18,198	
	Foreign exchange loss resulting from substantial depreciation of Russian Ruble against US Dollar	-	-	-	-	-	2,369	
							5,207	

(Rupees in lakhs)

9 Certain Standalone information of the Company:

Particulars	Quarter ended			Nine Months ended			Year ended December 31, 2014
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	September 30, 2014	
Net Sales / Income from Operations (Net of excise duty)	3,123	2,868	155	6,309	499	773	
Profit/(Loss) Before Tax (including Other Income)	3,128	(250)	3,482	3,594	3,594	3,400	
Profit/(Loss) After Tax	3,117	(262)	2,582	2,860	2,693	2,458	

10 **Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

- (a) Carbon Products
- (b) Chemicals
- (c) Cement

Particulars	Quarter ended			Nine Months ended			Year ended December 31, 2014
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	September 30, 2014	
<b>1) Segment Revenue</b>							
(a) Carbon Products	202,455	185,900	218,871	570,331	680,507	869,261	
(b) Chemicals	57,734	64,517	74,174	181,107	226,711	294,730	
(c) Cement	26,451	26,765	23,304	79,450	64,357	87,364	
<b>Total</b>	<b>286,640</b>	<b>277,182</b>	<b>316,349</b>	<b>830,888</b>	<b>971,575</b>	<b>1,251,355</b>	
Less: Inter Segment Revenue	18,467	16,185	19,378	48,826	57,201	77,991	
<b>Net Sales / Income from Operations (Net of excise duty)</b>	<b>268,173</b>	<b>260,997</b>	<b>296,971</b>	<b>782,062</b>	<b>914,374</b>	<b>1,173,364</b>	
<b>2) Segment Results</b>							
Profit before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Exceptional items from each segment							
(a) Carbon Products	24,637	27,400	24,131	69,813	69,081	76,690	
(b) Chemicals	2,028	4,729	2,423	9,395	12,690	9,204	
(c) Cement	3,079	3,428	1,130	9,513	(1,261)	636	
<b>Total</b>	<b>29,744</b>	<b>35,557</b>	<b>27,684</b>	<b>88,721</b>	<b>80,510</b>	<b>86,550</b>	
Less: i) Finance Costs	14,636	14,226	14,892	43,176	45,963	60,785	
ii) Other Income	(1,134)	(1,318)	(769)	(3,171)	(1,814)	(3,690)	
iii) Foreign Exchange (Gain)/Loss	2,905	1,471	(1,959)	(213)	(3,237)	(2,088)	
iv) Exceptional items	-	-	-	-	-	-	
<b>Total Profit Before Tax</b>	<b>13,337</b>	<b>21,178</b>	<b>15,520</b>	<b>48,929</b>	<b>39,598</b>	<b>5,769</b>	
<b>3) Capital Employed</b>							
(Segment Assets – Segment Liabilities)							
(a) Carbon Products	839,591	810,198	854,311	839,591	854,311	821,421	
(b) Chemicals	172,061	158,237	196,505	172,061	196,505	170,322	
(c) Cement	49,840	50,017	47,251	49,840	47,251	47,416	
(d) Unallocated	(26,109)	(23,111)	(25,326)	(26,109)	(25,326)	(9,472)	
<b>Total</b>	<b>1,035,383</b>	<b>995,341</b>	<b>1,072,741</b>	<b>1,035,383</b>	<b>1,072,741</b>	<b>1,029,687</b>	

11 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

12 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website [www.rain-industries.com](http://www.rain-industries.com) or on the BSE Limited website [www.bseindia.com](http://www.bseindia.com) or on the National Stock Exchange of India Limited website [www.nseindia.com](http://www.nseindia.com).

By order of the Board  
for Rain Industries Limited

N. Jagan Mohan Reddy  
Managing Director  
DIN:00017633

Place: Hyderabad  
Date: November 10, 2015