



**Notes:**

- 1 The Consolidated Unaudited Financial Results were reviewed by the Audit Committee on November 10, 2016 and approved by the Board of Directors at their meetings held on November 11, 2016.
- 2 The Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- 3 The Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, guidelines issued by the Securities and Exchange Board of India and other accounting principles generally accepted in India.
- 4 The Hon'ble High Court of Judicature at Hyderabad for the states of Telangana and Andhra Pradesh vide its order dated July 29, 2016 granted its approval for Scheme of Arrangement between Moonglow Company Business Inc., Rain Industries Limited, Rain Cements Limited and their respective Shareholders and Creditors in terms of the provisions of Section(s) 391 – 394 read with Section 78, 100 to 103 of the Companies Act, 1956/ Companies Act, 2013 for amalgamation of Moonglow Company Business Inc., (Step down wholly owned subsidiary) with Rain Industries Limited (Ultimate Holding Company). The Board of Directors of the Company have taken on record the order of the Hon'ble High Court at their meeting held on October 8, 2016 and e-Form INC-28 along with the Court order is filed with the Registrar of Companies, Hyderabad for the States of Telangana and Andhra Pradesh on October 20, 2016.
- 5 The Group supports its overseas subsidiaries through long term loans wherever required and in respect of any loan, which is considered in substance a part of the net investment in a non-integral foreign operation, the exchange difference arising on translation of such loans will be accumulated in foreign currency translation reserve as per Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". During the year ended December 31, 2015, the Group has designated certain long term loans effective July 1, 2015. Accordingly exchange differences amounting to Rs. 95.44 million and Rs. 366.72 million has been transferred to foreign currency translation reserve during the nine months ended September 30, 2016 and year ended December 31, 2015 respectively.
- 6 Exceptional items include:

Particulars	Quarter ended			Nine Months ended			Year ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	September 30, 2015	December 31, 2015	December 31, 2015
Change in pension liability resulting from change in actuarial (gain)/loss (due to significant change in interest rates in Europe)	-	-	-	-	-	-	-	(697.43)
Foreign exchange loss resulting from substantial depreciation of Russian Ruble against US Dollar	-	-	-	-	-	-	-	195.22
Litigation settlement with one of the vendors of Capital Equipment in US	-	-	-	-	-	-	-	428.80
Provision for receivables on account of customer filing for bankruptcy in US	-	-	-	-	-	-	-	134.32
Provision for Hanau site closure expenses	261.56	-	-	261.56	-	-	-	-
- 7 The Board of Directors of the Company has considered and approved the closure of its impregnated wood products manufacturing facility in Hanau, Germany. The Company based on its current estimated closure costs provided an amount of Rs. 261.56 million during the quarter ended September 30, 2016.

Particulars	Quarter ended			Nine Months ended			Year ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	September 30, 2015	December 31, 2015	December 31, 2015
Net Sales / Income from Operations (Net of excise duty)	23.72	311.78	312.25	375.65	630.87	630.87	862.08	862.08
Profit/(Loss) Before Tax (including Other Income)	340.97	(13.14)	312.76	354.71	289.76	289.76	265.83	265.83
Profit/(Loss) After Tax	323.27	(14.27)	311.63	334.75	285.94	285.94	260.87	260.87

8 Certain Standalone information of the Company in terms of the Regulation 47(1)(b) of the SEBI (listing obligation and disclosure requirements) Regulations, 2015

**Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

- (a) Carbon Products  
(b) Chemicals  
(c) Cement

Particulars	Quarter ended				Nine Months ended			Year ended December 31, 2015
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	September 30, 2015		
	(Rupees in Millions)							
<b>1) Segment Revenue</b>								
(a) Carbon Products	17,370.63	18,967.00	20,245.32	52,244.97	57,032.97	74,917.19		
(b) Chemicals	5,009.15	5,606.54	5,773.40	15,687.29	18,110.74	23,001.63		
(c) Cement	2,102.11	2,752.38	2,645.15	7,369.40	7,945.04	10,292.98		
<b>Total</b>	<b>24,481.89</b>	<b>27,325.92</b>	<b>28,663.87</b>	<b>75,301.66</b>	<b>83,088.75</b>	<b>108,211.80</b>		
Less: Inter Segment Revenue	2,186.57	2,137.04	1,846.62	6,314.91	4,882.56	6,494.19		
<b>Net Sales / Income from Operations (Net of excise duty)</b>	<b>22,295.32</b>	<b>25,188.88</b>	<b>26,817.25</b>	<b>68,986.75</b>	<b>78,206.19</b>	<b>101,717.61</b>		
<b>2) Segment Results</b>								
Profit before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Exceptional items from each segment								
(a) Carbon Products	2,857.08	2,773.15	2,463.84	5,330.02	6,981.43	7,817.10		
(b) Chemicals	293.69	556.20	202.74	1,122.34	939.46	974.14		
(c) Cement	71.13	250.27	307.88	468.58	951.31	1,422.61		
<b>Total</b>	<b>3,221.90</b>	<b>3,579.62</b>	<b>2,974.46</b>	<b>6,920.94</b>	<b>8,872.20</b>	<b>10,213.85</b>		
Less: i) Finance Costs	1,429.69	1,512.53	1,463.70	4,426.45	4,317.64	5,763.49		
ii) Other Income	(158.96)	(321.55)	(113.41)	(684.12)	(317.11)	(499.40)		
iii) Foreign Exchange (Gain)/Loss	(37.17)	(161.97)	290.47	(166.60)	(21.28)	(95.98)		
iv) Exceptional items	261.56	-	-	261.56	-	60.91		
<b>Total Profit Before Tax</b>	<b>1,726.78</b>	<b>2,550.61</b>	<b>1,333.70</b>	<b>3,083.65</b>	<b>4,892.95</b>	<b>4,984.83</b>		
<b>3) Segment Assets</b>								
(a) Carbon Products	99,050.00	98,220.40	100,693.45	99,050.00	100,693.45	99,780.51		
(b) Chemicals	23,502.90	23,922.19	23,942.89	23,502.90	23,942.89	23,156.94		
(c) Cement	7,090.29	8,188.06	7,203.76	7,090.29	7,203.76	7,469.93		
(d) Unallocated	3,129.17	2,964.89	2,469.66	3,129.17	2,469.66	2,822.67		
<b>Total</b>	<b>132,772.36</b>	<b>133,295.54</b>	<b>134,309.76</b>	<b>132,772.36</b>	<b>134,309.76</b>	<b>133,230.05</b>		
<b>4) Segment Liabilities</b>								
(a) Carbon Products	15,074.87	14,576.31	16,734.32	15,074.87	16,734.32	17,447.47		
(b) Chemicals	6,776.84	6,409.60	6,736.77	6,776.84	6,736.77	6,406.46		
(c) Cement	2,138.94	2,577.08	2,219.81	2,138.94	2,219.81	2,219.58		
(d) Unallocated	3,634.73	3,864.70	5,080.60	3,634.73	5,080.60	4,394.69		
<b>Total</b>	<b>27,625.38</b>	<b>27,427.69</b>	<b>30,771.50</b>	<b>27,625.38</b>	<b>30,771.50</b>	<b>30,468.20</b>		

10 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

11 The investors can view Standalone Unaudited Financial Results of the Company on the Company's website [www.rain-industries.com](http://www.rain-industries.com) or on the BSE Limited website [www.bseindia.com](http://www.bseindia.com) or on the National Stock Exchange of India Limited website [www.nseindia.com](http://www.nseindia.com).

By order of the Board  
for Rain Industries Limited

N. Jagan Mohan Reddy  
Managing Director  
DIN:00017633

Place: Hyderabad  
Date: November 11, 2016