



RAIN COMMODITIES LIMITED

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.



PART I

(Rupees in lakhs)

Statement of Standalone Unaudited Results for the Quarter ended March 31, 2012

Particulars	Quarter ended			Previous Year ended
	March 31, 2012	December 31, 2011	March 31, 2011	December 31, 2011
	Unaudited	Audited as explained in Note 7 below	Unaudited	Audited
1 Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty and Taxes on Sales)	3,464	3,298	9,537	23,954
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	3,464	3,298	9,537	23,954
2 Expenses				
(a) Purchases of Stock - In-Trade	3,437	3,276	9,468	23,803
(b) Employee Benefits Expenses	42	33	25	119
(c) Depreciation and Amortisation Expense	13	13	13	51
(d) Other Expenses	67	198	9	279
Total Expenses	3,559	3,520	9,515	24,252
3 Profit from Operations before Other Income, Finance Costs and Tax (1-2)	(95)	(222)	22	(298)
4 Other Income	700	2,543	2,841	6,498
5 Foreign Exchange Gain / (Loss)	423	(859)	30	(1,672)
6 Profit before Finance Costs and Tax (3+4+5)	1,028	1,462	2,893	4,528
7 Finance Costs	388	307	323	1,185
8 Profit before Tax (6-7)	640	1,155	2,570	3,343
9 Tax Expense	273	403	(39)	396
10 Net Profit after Tax (8-9)	367	752	2,609	2,947
11 Paid-up Equity Share Capital - Face Value Rs. 2/- each (March 31, 2011 : Rs. 10/- each) (See Notes 3 and 4 below)	6,883	6,990	7,083	6,990
12 Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	30,500
13 Earnings Per Share (EPS) - Basic & Diluted (Rs.) (Not Annualized) (See Notes 3 and 4 below)	0.11	0.21	0.74	0.83

PART II

A PARTICULARS OF SHAREHOLDING				
1	Public shareholding (See Notes 3 and 4 below)			
	- Number of Shares	194,117,795	199,993,125	40,743,360
	- Percentage of Shareholding	56.34%	57.07%	57.52%
2	Promoters and Promoter Group Shareholding (See Notes 3 and 4 below)	150,456,095	150,456,095	30,091,219
(a)	Pledged / Encumbered			
	- Number of Shares	66,159,625	66,159,625	8,168,632
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	43.97%	43.97%	27.15%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	19.20%	18.88%	11.53%
(b)	Non - encumbered			
	- Number of Shares	84,296,470	84,296,470	21,922,587
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	56.03%	56.03%	72.85%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	24.46%	24.05%	30.95%
B INVESTOR COMPLAINTS		3 months ended March 31, 2012		
	Pending at the beginning of the Quarter		-Nil-	
	Received during the quarter		67	
	Disposed of during the quarter		67	
	Remaining unresolved at the end of the quarter		-Nil-	

Notes:

- 1 The Standalone Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 25, 2012.
- 2 The Standalone Unaudited Results for the Quarter ended March 31, 2012 were reviewed by the Statutory Auditors of the Company.
- 3 Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the Equity Shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings/(Loss) Per Share for the previous periods are restated to give effect of sub-division of shares as required by the Accounting Standard 20 - "Earnings Per Share".
- 4 Pursuant to the Board of Directors Approval for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, till March 31, 2012 the Company bought back 10,000,000 Equity Shares of Rs. 2/- each through open market transactions for an aggregate amount of Rs. 3,199 Lakhs. The Company bought back 100% of maximum number of 10,000,000 Equity Shares of Rs. 2/- each approved by the Board of Directors. Of the above, 9,599,005 Equity Shares have been extinguished as of March 31, 2012. The balance 400,995 Equity Shares bought back but not extinguished are shown under public share holding and same were extinguished on April 04, 2012.

- 5 Other income includes:

(Rupees in lakhs)

	Quarter ended			Previous Year ended December 31, 2011
	March 31, 2012	December 31, 2011	March 31, 2011	
Dividends from Subsidiary Companies	-	1,880	2,384	4,264
Interest on Deposits with Banks and Others	696	656	389	2,155

- 6 The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
- 7 Figures for the Quarter ended December 31, 2011 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2011 and the published figures for the nine months ended September 30, 2011.
- 8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary.

**By order of the Board
for Rain Commodities Limited**

Place: Hyderabad
Date: April 25, 2012

**N. Jagan Mohan Reddy
Managing Director**