



RAIN INDUSTRIES LIMITED

CIN: L26942TG1974PLC001693

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PART I		Statement of Standalone Unaudited Financial Results for the Quarter ended March 31, 2016				(Rupees in Millions)	
		Quarter ended		Year ended			
Particulars		March 31, 2016	December 31, 2015	March 31, 2015	December 31, 2015		
		Unaudited	Audited - see Note 5 below	Unaudited	Audited		
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	40.15	231.21	31.84		862.08	
2	Expenses						
	(a) Purchases of Stock-in-trade	280.50	210.12	-		767.88	
	(b) Changes in Inventories of Stock-in-trade	(280.50)	-	-			
	(c) Employee Benefits Expense	20.15	18.53	15.97		67.83	
	(d) Depreciation Expense	3.95	3.99	1.33		15.71	
	(e) Other Expenses	31.20	19.15	25.79		70.42	
	Total Expenses	55.30	251.79	43.09		921.84	
3	Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)	(15.15)	(20.58)	(11.25)		(59.76)	
4	Other Income (See Note 3 below)	107.40	30.37	34.44		463.74	
5	Foreign Exchange (Gain)/Loss	1.38	(119.59)	(7.33)		(97.28)	
6	Profit/(Loss) before Finance Costs and Tax (3+4-5)	90.87	129.38	30.52		501.26	
7	Finance Costs	63.99	153.31	28.49		235.43	
8	Profit/(Loss) before Tax (6-7)	26.88	(23.93)	2.03		265.83	
9	Tax Expense	1.13	1.14	1.56		4.96	
10	Net Profit/(Loss) for the period/year (8-9)	25.75	(25.07)	0.47		260.87	
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each	672.69	672.69	672.69		672.69	
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		2,445.10	
13	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.08	(0.07)	0.00		0.78	
		(not annualised)	(not annualised)	(not annualised)			
(See accompanying notes to the Standalone Unaudited Financial Results)							

Notes:

- 1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee on May 4, 2016 and approved by the Board of Directors at their meeting held on May 6, 2016.
- 2 The Standalone Financial Results for the Quarter ended March 31, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- 3 Other income inclusive of:

Particulars	Quarter ended			Year ended
	March 31, 2016	December 31, 2015	March 31, 2015	December 31, 2015
Dividends from Subsidiary Companies	69.00	-	-	336.80
Interest on Deposits with Banks and Others	38.35	30.38	34.44	126.94

- 4 The segment results are included in Consolidated Unaudited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".
- 5 The figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.
- 6 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

**By order of the Board
for Rain Industries Limited**

Place: Hyderabad
Date: May 6, 2016

**N. Jagan Mohan Reddy
Managing Director
DIN:00017633**