



RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

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(Rupees in Millions)				
Statement of Standalone Unaudited Financial Results for the Quarter ended March 31, 2017				
Particulars	Quarter ended			Year ended
	March 31, 2017	December 31, 2016	March 31, 2016	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited
1 Income				
(a) Revenue from operations	266.78	72.81	40.15	448.46
(b) Other income	70.75	127.79	107.40	683.65
Total income	337.53	200.60	147.55	1,132.11
2 Expenses				
(a) Purchases of stock-in-trade	203.21	-	280.50	280.50
(b) Changes in inventories of stock-in-trade	-	-	(280.50)	-
(c) Employee benefits expense	25.22	23.54	20.15	88.50
(d) Finance costs	54.94	141.65	40.90	285.85
(e) Depreciation expense	3.05	3.37	3.96	15.31
(f) Other expenses	43.48	53.75	32.57	111.49
Total expenses	329.90	222.31	97.58	781.65
3 Profit/(Loss) before tax (1-2)	7.63	(21.71)	49.97	350.46
4 Tax expense				
- Current tax	1.18	1.18	1.13	21.14
- Deferred tax	-	-	-	-
5 Net Profit/(Loss) for the period/year (3-4)	6.45	(22.89)	48.84	329.32
6 Other comprehensive income (net of tax)				
(a) Other comprehensive income/(expenses) not to be reclassified to profit or loss:				
Remeasurements of net actuarial loss on post employment benefit plans	-	(1.26)	-	(1.26)
Income tax effect	-	-	-	-
(b) Other comprehensive income/(expenses) to be reclassified to profit or loss:				
Exchange Differences in translating the financial statements of foreign operations	-	2,219.36	-	2,219.36
Income tax effect	-	-	-	-
Total other comprehensive income (net of tax)	-	2,218.10	-	2,218.10
7 Total comprehensive income for the period/year (5+6)	6.45	2,195.21	48.84	2,547.42
8 Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.02	(0.07)	0.15	0.98
	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	
(See accompanying notes to the Standalone Unaudited Financial Results)				
Notes:				
1	The Standalone Unaudited Financial Results were reviewed by the Audit Committee on May 4, 2017 and approved by the Board of Directors at their meeting held on May 5, 2017.			
2	The Company follows January to December as financial year and has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from January 1, 2017. Therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter ended March 31, 2016 and December 31, 2016 and year ended December 31, 2016 has been restated as per Ind AS.			
3	The Company has also prepared a reconciliation of the net profit for the corresponding periods under the previously acceptable Generally Accepted Accounting Principles (Previous Indian GAAP) with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended March 31, 2016 and quarter and year ended December 31, 2016 for the unaudited financial results are presented in note 6 below.			
4	The Standalone Financial Results for the quarter ended March 31, 2017 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.			
5	Other income inclusive of: (Rupees in Millions)			
	Particulars	Quarter ended		Year ended
		March 31, 2017	December 31, 2016	December 31, 2016
	Dividends from Subsidiary Companies	-	-	69.00
	Interest on Deposits with Banks and Others	50.65	51.11	188.81
	Foreign exchange gain	20.10	76.68	-
	Miscellaneous income	-	-	0.05

6 Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	Quarter ended		Year ended
		December 31, 2016	March 31, 2016	December 31, 2016
(a)	Net profit/(loss) under Previous Indian GAAP	(21.34)	25.75	313.41
(b)	Deferred financing costs	(2.81)	23.09	14.65
(c)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	1.26	-	1.26
(d)	Net profit/(loss) for the period as per Ind AS	(22.89)	48.84	329.32
(e)	Other comprehensive income as per Ind AS	2,218.10	-	2,218.10
(f)	Total comprehensive income as per Ind AS	2,195.21	48.84	2,547.42

7 The segment results are included in Consolidated Unaudited Financial Results in compliance with Ind AS 108 "Operating Segments".

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

Place: Hyderabad
 Date: May 5, 2017