



RAIN COMMODITIES LIMITED

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I (Rupees in lakhs)

Statement of Standalone Unaudited Results for the Quarter and Half Year ended June 30, 2012

Particulars	Quarter ended			Half Year ended		Previous Year ended December 31, 2011
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	
			Unaudited			Audited
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	-	3,464	5,675	3,464	15,212	23,954
2 Expenses						
(a) Purchases of stock-in-trade	-	3,437	10,966	3,437	20,434	23,803
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(5,318)	-	(5,318)	-
(c) Employee Benefits Expense	95	42	30	137	55	119
(d) Depreciation Expense	12	13	13	25	26	51
(e) Other Expenses	36	67	51	103	60	279
Total Expenses	143	3,559	5,742	3,702	15,257	24,252
3 Profit / (Loss) from Operations before Other Income, Foreign Exchange Gain / (Loss), Finance Costs and Tax (1-2)	(143)	(95)	(67)	(238)	(45)	(298)
4 Other Income (See Note 6 below)	4,527	700	430	5,227	3,271	6,498
5 Foreign Exchange Gain / (Loss)	(960)	423	(15)	(537)	15	(1,672)
6 Profit before Finance Costs and Tax (3+4+5)	3,424	1,028	348	4,452	3,241	4,528
7 Finance Costs	347	388	271	735	594	1,185
8 Profit before Tax (6-7)	3,077	640	77	3,717	2,647	3,343
9 Tax Expense	82	273	30	355	(9)	396
10 Net Profit after Tax (8-9)	2,995	367	47	3,362	2,656	2,947
11 Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Notes 3 and 4 below)	6,883	6,883	7,083	6,883	7,083	6,990
12 Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	-	-	30,500
13 Earnings Per Share (EPS) - Basic & Diluted (Rs.) (Not Annualised) (See Notes 3 and 4 below)	0.88	0.11	0.01	0.99	0.75	0.83*
(* Annualised)						
(See accompanying notes to the financial results)						

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding (See Notes 3 and 4 below)					
-	Number of Shares	194,117,795	203,716,800	193,716,800	203,716,800	199,993,125
-	Percentage of Shareholding	56.34%	57.52%	56.28%	57.52%	57.07%
2	Promoters and Promoter Group Shareholding (See Notes 3 and 4 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
(a)	Pledged / Encumbered					
-	Number of Shares	66,159,625	40,843,160	25,316,465	40,843,160	66,159,625
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	43.97%	27.15%	16.83%	27.15%	43.97%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	19.20%	11.53%	7.36%	11.53%	18.88%
(b)	Non-encumbered					
-	Number of Shares	84,296,470	109,612,935	125,139,630	109,612,935	84,296,470
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	56.03%	72.85%	83.17%	72.85%	56.03%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	24.46%	30.95%	36.36%	30.95%	24.05%

Quarter ended June 30, 2012																													
B INVESTOR COMPLAINTS																													
Pending at the beginning of the quarter	-Nil-																												
Received during the quarter	102																												
Disposed of during the quarter	102																												
Remaining unresolved at the end of the quarter	-Nil-																												
Notes:																													
1	The Standalone Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2012.																												
2	The Standalone Unaudited Results for the Quarter ended June 30, 2012 were reviewed by the Statutory Auditors of the Company.																												
3	Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the Equity Shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings Per Share for the previous periods are restated to give effect of sub-division of shares as required by the Accounting Standard 20 - "Earnings Per Share".																												
4	Pursuant to the Board of Directors Approval for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, till June 30, 2012 the Company bought back 10,000,000 Equity Shares of Rs. 2/- each through open market transactions for an aggregate amount of Rs. 3,199 Lakhs. The Company bought back and extinguished 100% of maximum number of 10,000,000 Equity Shares of Rs. 2/- each approved by the Board of Directors.																												
5	The Board of Directors of the Company, in their meeting held on August 13, 2012, has approved Buy-back of Equity Shares of Rs. 2/- each from the Open Market through Stock Exchange mechanism, for an amount not exceeding Rs. 4,600 lakhs subject to a maximum of 12,700,000 Equity Shares and at a price not exceeding Rs. 46/- per Equity Share, being within the prescribed percentage of the paid-up capital and free reserves of the Company as per the audited Balance Sheet as at December 31, 2011. The Company would commence Buy-back of Equity Shares in the Open Market, upon receipt of the requisite statutory approvals, including approval from the Shareholders of the Company. The Promoters, Promoter Group and the Directors of the Company will not participate in the proposed Buy-back process.																												
6	Other income includes:																												
	(Rupees in lakhs)																												
	<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Quarter ended</th> <th colspan="2">Half Year ended</th> <th rowspan="2">Previous Year ended December 31, 2011</th> </tr> <tr> <th>June 30, 2012</th> <th>March 31, 2012</th> <th>June 30, 2012</th> <th>June 30, 2011</th> </tr> </thead> <tbody> <tr> <td>Dividends from Subsidiary Companies</td> <td style="text-align: right;">3,785</td> <td style="text-align: right;">-</td> <td style="text-align: right;">3,785</td> <td style="text-align: right;">-</td> <td style="text-align: right;">4,264</td> </tr> <tr> <td>Interest on Deposits with Banks and Others</td> <td style="text-align: right;">742</td> <td style="text-align: right;">696</td> <td style="text-align: right;">1,438</td> <td style="text-align: right;">428</td> <td style="text-align: right;">2,155</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">2,384</td> <td style="text-align: right;">817</td> <td></td> </tr> </tbody> </table>		Quarter ended		Half Year ended		Previous Year ended December 31, 2011	June 30, 2012	March 31, 2012	June 30, 2012	June 30, 2011	Dividends from Subsidiary Companies	3,785	-	3,785	-	4,264	Interest on Deposits with Banks and Others	742	696	1,438	428	2,155				2,384	817	
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7 Standalone Statement of Assets and Liabilities:

(Rupees in lakhs)

Particulars	As at	As at
	June 30, 2012	December 31, 2011
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	6,883	6,990
(b) Reserves and surplus	32,794	30,500
Sub-total - Shareholders' funds	39,677	37,490
2 Non-current liabilities		
(a) Long-term borrowings	22,524	31,960
(b) Deferred tax liabilities (net)	94	93
Sub-total - Non-current liabilities	22,618	32,053
3 Current liabilities		
(a) Short-term borrowings	-	10,965
(b) Trade payables	7	12
(c) Other current liabilities (Includes current maturities of Long-term borrowings of Rs. 11,262 (December 31, 2011 : NIL))	11,829	520
(d) Short-term provisions	-	4,433
Sub-total - Current liabilities	11,836	15,930
TOTAL - EQUITY AND LIABILITIES	74,131	85,473
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1,140	1,181
(b) Non-current investments	30,359	30,353
(c) Long-term loans and advances	28,514	25,473
(d) Other non-current assets	-	46
Sub-total - Non-current assets	60,013	57,053
2 Current assets		
(a) Trade receivables	-	10,414
(b) Cash and bank balances	11,590	8,622
(c) Short-term loans and advances	2,401	9,151
(d) Other current assets	127	233
Sub-total - Current assets	14,118	28,420
TOTAL ASSETS	74,131	85,473

8 The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting" .

9 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Rain Commodities Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: August 13, 2012