



RAIN INDUSTRIES LIMITED
 (Formerly Rain Commodities Limited) CIN: L26942TG1974PLC001693
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Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended June 30, 2014							(Rupees in lakhs)
PART I	Particulars	Quarter ended			Half Year ended		Year ended December 31, 2013 Audited
		June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013	
		Unaudited					
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	-	-	2,960	-	7,062	7,072
2	Expenses						
	(a) Purchases of Stock-in-trade	-	-	31	-	7,034	7,044
	(b) Changes in Inventories of Stock-in-trade	-	-	2,918	-	-	-
	(c) Employee Benefits Expense	54	47	68	101	122	179
	(d) Depreciation Expense	13	12	13	25	25	50
	(e) Other Expenses	78	64	138	142	194	271
	Total Expenses	145	123	3,168	268	7,375	7,544
3	Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)	(145)	(123)	(208)	(268)	(313)	(472)
4	Other Income (See Note 3 below)	450	401	437	851	1,091	5,785
5	Foreign Exchange (Gain)/Loss	2	(279)	1,080	(277)	946	1,374
6	Profit/(Loss) before Finance Costs and Tax (3+4-5)	303	557	(851)	860	(168)	3,939
7	Finance Costs	297	451	254	748	639	1,134
8	Profit/(Loss) before Tax (6-7)	6	106	(1,105)	112	(807)	2,805
9	Tax Expense	1	-	-	1	95	1,275
10	Net Profit/(Loss) for the period/year (8-9)	5	106	(1,105)	111	(902)	1,530
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each	6,727	6,727	6,727	6,727	6,727	6,727
12	Reserves excluding Revaluation Reserves	-	-	-	-	-	26,128
13	Earnings Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised)	-	0.03	(0.33)	0.03	(0.27)	0.45 *
	(* Annualised)						
	(See accompanying notes to the financial results)						

PART II	Quarter ended				Half Year ended		Year ended December 31, 2013
	June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013		
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of Shares	190,293,294	187,164,116	185,889,584	190,293,294	185,889,584	187,164,116	
- Percentage of Shareholding	56.58%	55.65%	55.27%	56.58%	55.27%	55.65%	
2 Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	17.33%	16.97%	16.83%	17.33%	16.83%	16.97%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	
(b) Non - encumbered							
- Number of Shares	120,735,920	123,865,098	125,139,630	120,735,920	125,139,630	123,865,098	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	82.67%	83.03%	83.17%	82.67%	83.17%	83.03%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	35.89%	36.82%	37.20%	35.89%	37.20%	36.82%	
B INVESTOR COMPLAINTS							
	Quarter ended June 30, 2014						
Pending at the beginning of the quarter	-Nil-						
Received during the quarter	77						
Disposed off during the quarter	77						
Remaining unresolved at the end of the quarter	-Nil-						
Notes:							
1	The Standalone Unaudited Financial Results were reviewed by the Audit Committee on August 13, 2014 and approved by the Board of Directors at their meeting held on August 14, 2014.						
2	The Standalone Unaudited Financial Results for the quarter and half year ended June 30, 2014 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.						
3	Other income includes: (Rupees in lakhs)						
	Particulars		Quarter ended		Half Year ended		Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013	June 30, 2013	December 31, 2013
	-	-	-	-	-	-	3,768
	442	392	429	834	1,078	1,985	

Statement of Standalone Assets and Liabilities:

Particulars	(Rupees in lakhs)	
	As at June 30, 2014	As at December 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,727	6,727
(b) Reserves and surplus	26,239	26,128
Sub-total - Shareholders' funds	32,966	32,855
2 Non-current liabilities		
(a) Long-term borrowings	24,517	16,837
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	23	20
Sub-total - Non-current liabilities	24,540	16,857
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	31	20
(c) Other current liabilities	5,769	5,942
(i) Current maturities of long-term borrowings	373	416
(ii) Others	1,123	1,124
(d) Short-term provisions	7,296	7,502
Sub-total - Current liabilities	64,802	57,214
TOTAL - EQUITY AND LIABILITIES	64,802	57,214
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,056	1,065
(b) Non-current investments	30,359	30,359
(c) Long-term loans and advances	19,419	10,302
Sub-total - Non-current assets	50,834	41,726
2 Current assets		
(a) Trade receivables	105	583
(b) Cash and bank balances	4,751	4,935
(c) Short-term loans and advances	8,939	9,832
(d) Other current assets	173	138
Sub-total - Current assets	13,968	15,488
TOTAL - ASSETS	64,802	57,214

5 The segment results are included in Consolidated Unaudited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".

6 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: August 14, 2014