



RAIN INDUSTRIES LIMITED

(Formerly Rain Commodities Limited)

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended September 30, 2013							(Rupees in lakhs)
Particulars	Quarter ended			Nine Months ended			Year ended December 31, 2012
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	September 30, 2012	
	Unaudited			Unaudited			Audited
1 Income from operations							
(a) Net Sales / Income from Operations (Net of excise duty)	10	2,960	3,445	7,072	6,909	6,909	6,909
2 Expenses							
(a) Purchases of Stock-in-trade	10	31	3,369	7,044	6,806	6,806	6,806
(b) Changes in Inventories of Stock-in-trade	-	2,918	-	-	-	-	-
(c) Employee Benefits Expense	26	68	132	148	269	413	413
(d) Depreciation Expense	13	13	13	38	38	50	50
(e) Other Expenses	33	138	39	227	142	309	309
Total Expenses	82	3,168	3,553	7,457	7,255	7,578	7,578
3 Loss from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs and Tax (1-2)	(72)	(208)	(108)	(385)	(346)	(669)	(669)
4 Other Income (See Note 6 below)	457	437	675	1,548	5,902	8,777	8,777
5 Foreign Exchange (Gain) / Loss	602	1,080	(839)	1,548	(302)	223	223
6 Profit / (Loss) before Finance Costs and Tax (3+4-5)	(217)	(851)	1,406	(385)	5,858	7,885	7,885
7 Finance Costs	226	254	373	865	1,108	1,461	1,461
8 Profit / (Loss) before Tax (6-7)	(443)	(1,105)	1,033	(1,250)	4,750	6,424	6,424
9 Tax Expense	(94)	-	61	1	416	787	787
10 Net Profit / (Loss) for the period (8-9)	(349)	(1,105)	972	(1,251)	4,334	5,637	5,637
11 Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 5 below)	6,727	6,727	6,883	6,727	6,883	6,834	6,834
12 Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	-	-	29,849	29,849
13 Earnings / (Loss) Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised) (See Note 5 below)	(0.10)	(0.33)	0.28	(0.37)	1.27	1.65 *	1.65 *
(* Annualised)							
(See accompanying notes to the financial results)							
PART II							
	Quarter ended			Nine Months ended			Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	September 30, 2012	December 31, 2012
A PARTICULARS OF SHAREHOLDING							
I Public shareholding (See Note 5 below)							
- Number of Shares	185,889,584	185,889,584	193,716,800	185,889,584	193,716,800	191,382,615	191,382,615
- Percentage of Shareholding	55.27%	55.27%	56.28%	55.27%	56.28%	55.99%	55.99%
2 Promoters and Promoter Group Shareholding (See Note 5 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
(a) Pledged / Encumbered							
- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%
- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.36%	7.53%	7.36%	7.36%	7.41%
(b) Non - encumbered							
- Number of Shares	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%
- Percentage of Shares (as a % of the total Share Capital of the Company)	37.20%	37.20%	36.36%	37.20%	36.36%	36.36%	36.60%

B	INVESTOR COMPLAINTS	Quarter ended September 30, 2013
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	69
	Disposed of during the quarter	69
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

- The Standalone Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2013.
- The Standalone Unaudited Results for the quarter and nine months ended September 30, 2013 were reviewed by the Statutory Auditors of the Company.
- Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable provisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of Incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.
- The Board of Directors have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2013.
- Pursuant to the Shareholders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyback of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Company has extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.

6 Other income includes:

	Quarter ended			Nine Months ended		Year ended	
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	December 31, 2012	December 31, 2012
Dividends from Subsidiary Companies	-	-	-	-	3,785	5,979	
Interest on Deposits with Banks and Others	446	429	675	1,524	2,114	2,795	

- The segment results are included in consolidated unaudited results in compliance with Accounting Standard – 17 "Segment Reporting".
- The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: November 14, 2013