



RAIN INDUSTRIES LIMITED  
CIN: L26942TG1974PLC001693

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PART I	Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2016										(Rupees in Millions)	
	Quarter ended			Nine Months ended			Year ended					
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	September 30, 2015	September 30, 2015	September 30, 2015	December 31, 2015	December 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from operations</b>											
	(a)	23.72	311.78	312.25	375.65	630.87	862.08					
2	<b>Expenses</b>											
	(a)	-	-	292.18	280.50	557.76	767.88					
	(b)	-	280.50	-	-	-	-					
	(c)	22.88	21.93	17.14	64.96	49.30	67.83					
	(d)	4.03	3.95	3.96	11.93	11.72	15.71					
	(e)	10.13	13.26	9.53	54.59	51.27	70.42					
		<b>37.04</b>	<b>319.64</b>	<b>322.81</b>	<b>411.98</b>	<b>670.05</b>	<b>921.84</b>					
3	<b>Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)</b>											
		(13.32)	(7.86)	(10.56)	(36.33)	(39.18)	(59.76)					
4	Other Income (See Note 4 below)											
		398.47	49.99	366.41	555.86	433.37	463.74					
5	Foreign Exchange (Gain)/Loss											
		(4.48)	6.26	16.66	3.16	22.31	(97.28)					
6	<b>Profit/(Loss) before Finance Costs and Tax (3+4-5)</b>											
		<b>389.63</b>	<b>35.87</b>	<b>339.19</b>	<b>516.37</b>	<b>371.88</b>	<b>501.26</b>					
7	Finance Costs											
		48.66	49.01	26.43	161.66	82.12	235.43					
8	<b>Profit/(Loss) before Tax (6-7)</b>											
		<b>340.97</b>	<b>(13.14)</b>	<b>312.76</b>	<b>354.71</b>	<b>289.76</b>	<b>265.83</b>					
9	Tax Expense											
		17.70	1.13	1.13	19.96	3.82	4.96					
10	<b>Net Profit/(Loss) for the period/year (8-9)</b>											
		<b>323.27</b>	<b>(14.27)</b>	<b>311.63</b>	<b>334.75</b>	<b>285.94</b>	<b>260.87</b>					
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each											
		672.69	672.69	672.69	672.69	672.69	672.69					
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											
		0.96	(0.04)	0.93	1.00	0.85	0.78					
13	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)											
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)					
	(See accompanying notes to the Standalone Unaudited Financial Results)											

**Notes:**

- The Standalone Unaudited Financial Results were reviewed by the Audit Committee on November 10, 2016 and approved by the Board of Directors at their meeting held on November 11, 2016.
- The Standalone Unaudited Financial Results for the quarter and nine months ended September 30, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- The Hon'ble High Court of Judicature at Hyderabad for the states of Telangana and Andhra Pradesh vide its order dated July 29, 2016 granted its approval for Scheme of Arrangement between Moonglow Company Business Inc., Rain Industries Limited, Rain Cements Limited and their respective Shareholders and Creditors in terms of the provisions of Section(s) 391 - 394 read with Section 78, 100 to 103 of the Companies Act, 1956/Companies Act, 2013 for amalgamation of Moonglow Company Business Inc., (Step down wholly owned subsidiary) with Rain Industries Limited (Ultimate Holding Company). The Board of Directors of the Company have taken on record the order of the Hon'ble High Court at their meeting held on October 8, 2016 and e-Form INC-28 along with the Court order is filed with the Registrar of Companies, Hyderabad for the States of Telangana and Andhra Pradesh on October 20, 2016. The aforesaid merger does not have any significant impact on unaudited financial results for quarter and nine months ended 30 September 2016, as there were no operations in Moonglow Company Business Inc. during the said period.

4 Other income inclusive of:

Particulars	(Rupees in Millions)					
	September 30, 2016		Quarter ended		Nine Months ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	Year ended December 31, 2015
Dividends from Subsidiary Companies	349.07	-	336.80	418.07	336.80	336.80
Interest on Deposits with Banks and Others	49.40	49.95	29.60	137.70	96.56	126.94
Miscellaneous income	-	0.04	0.01	0.09	0.01	0.01

5 The segment results are included in Consolidated Unaudited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".

6 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board  
for Rain Industries Limited

N. Jagan Mohan Reddy  
Managing Director  
DIN:00017633

Place: Hyderabad  
Date: November 11, 2016