



RAIN INDUSTRIES LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2017						
Particulars	Quarter ended		Nine Months ended		Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income						
(a) Revenue from operations	40.38	68.88	23.72	376.04	375.65	448.46
(b) Other income	432.05	43.41	398.47	546.21	555.86	683.65
Total income	472.43	112.29	422.19	922.25	931.51	1,132.11
2 Expenses						
(a) Purchases of stock-in-trade	-	-	-	203.21	280.50	280.50
(b) Changes in inventories of stock-in-trade	-	-	-	-	-	-
(c) Employee benefits expense	33.95	29.22	22.88	88.39	64.96	88.50
(d) Finance costs	39.27	42.98	51.47	137.19	144.20	285.85
(e) Depreciation expense	1.00	0.94	4.04	4.99	11.94	15.31
(f) Other expenses	18.76	36.95	5.64	99.19	57.74	111.49
Total expenses	92.98	110.09	84.03	532.97	559.34	781.65
3 Profit/(Loss) before tax (1-2)	379.45	2.20	338.16	389.28	372.17	350.46
4 Tax expense						
- Current tax	63.06	-	17.70	64.24	19.96	21.14
- Deferred tax	-	-	-	-	-	-
5 Net Profit/(Loss) for the period/year (3-4)	316.39	2.20	320.46	325.04	352.21	329.32
6 Other comprehensive income/(loss) (net of tax)						
(a) Other comprehensive income/(expenses) not to be reclassified to profit or loss:						
Remeasurements of net actuarial loss on post employment benefit plans	-	-	-	-	-	(1.26)
Income tax effect	-	-	-	-	-	-
(b) Other comprehensive income/(expenses) to be reclassified to profit or loss:						
Foreign Currency Translation Reserve	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
Total other comprehensive income/(loss) (net of tax)	-	-	-	-	-	(1.26)
7 Total comprehensive income/(loss) for the period/year (5+6)	316.39	2.20	320.46	325.04	352.21	328.06
8 Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.94	0.01	0.95	0.97	1.05	0.98
(See accompanying notes to the Standalone Unaudited Financial Results)	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>

Notes:

- The Standalone Unaudited Financial Results were reviewed by the Audit Committee on November 7, 2017 and approved by the Board of Directors at their meeting held on November 8, 2017.
- The Company follows January to December as financial year and has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from January 1, 2017. Therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 have been restated as per Ind AS.
- The Company has prepared a reconciliation of the net profit for the corresponding periods under the previously acceptable Generally Accepted Accounting Principles (Previous Indian GAAP) with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 for the unaudited financial results are presented in note 6 below.

4 The Standalone Financial Results for the quarter and nine months ended September 30, 2017 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.

5 The Board of Directors of the Company at their meeting held on August 11, 2017, have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on face value of Rs. 2/- per Equity Share fully paid up for the financial year ending December 31, 2017.

6 **Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:**

Sl. No.	Particulars	Quarter ended		Year ended	
		September 30, 2016	September 30, 2016	September 30, 2016	December 31, 2016
(a)	Net profit/(loss) under Previous Indian GAAP	323.27	334.75	313.41	
(b)	Deferred financing costs	(2.81)	17.46	14.65	
(c)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	-	-	1.26	
(d)	Net profit/(loss) for the period as per Ind AS	320.46	352.21	329.32	
(e)	Other comprehensive income as per Ind AS	-	-	-	(1.26)
(f)	Total comprehensive income as per Ind AS	320.46	352.21	328.06	

7 The segment results are included in Consolidated Unaudited Financial Results in compliance with Ind AS 108 "Operating Segments".

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

Place: Hyderabad
Date: November 8, 2017