



RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

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(Rupees in Millions except per share data)							
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended June 30, 2019							
Particulars		Quarter ended			Half Year ended		Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	June 30, 2019	June 30, 2018	December 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	71.48	115.18	172.97	186.66	503.40	1,053.53
	(b) Other income	94.50	55.11	450.88	149.61	492.08	1,037.89
	Total income	165.98	170.29	623.85	336.27	995.48	2,091.42
2	Expenses						
	(a) Purchases of stock-in-trade	-	16.97	114.37	16.97	354.18	725.52
	(b) Employee benefits expense	45.86	50.36	42.14	96.22	82.99	187.10
	(c) Finance costs	47.40	48.73	48.40	96.13	89.39	196.08
	(d) Depreciation and amortisation expense	1.50	1.46	1.28	2.96	2.30	5.20
	(e) Other expenses	31.62	50.39	58.51	82.01	112.73	204.18
	Total expenses	126.38	167.91	264.70	294.29	641.59	1,318.08
3	Profit before tax (1-2)	39.60	2.38	359.15	41.98	353.89	773.34
4	Tax expense						
	- Current tax	11.88	0.51	77.67	12.39	77.67	168.68
	- Deferred tax	-	-	-	-	-	-
5	Net Profit for the period/year (3-4)	27.72	1.87	281.48	29.59	276.22	604.66
6	Other comprehensive income (net of tax) for the period/year						
(a)	Items that will not be reclassified to profit or loss:						
	Remeasurements of net actuarial gain on post employment benefit plans	-	-	-	-	-	0.07
	Income tax effect	-	-	-	-	-	-
(b)	Items that will be reclassified to profit or loss:						
	Foreign Currency Translation Reserve	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-	-	0.07
7	Total comprehensive income for the period/year (5+6)	27.72	1.87	281.48	29.59	276.22	604.73
8	Earnings Per Share - Basic & Diluted (of INR 2/- each)	0.08	0.01	0.84	0.09	0.82	1.80
		<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	
(See accompanying notes to the Standalone Unaudited Financial Results)							

Notes:

- 1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.
- 2 The Standalone Unaudited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Standalone Unaudited Financial Results for the Quarter and Half year ended June 30, 2019 have been subjected to a "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- 4 Statement of Standalone Assets and Liabilities:

Particulars	As at	As at
	June 30, 2019	December 31, 2018
	Unaudited	Audited
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	72.70	74.83
(b) Other Intangible assets	1.30	1.30
(c) Financial Assets		
(i) Investments	9,169.65	9,169.65
(ii) Loans	2,537.32	2,904.32
(d) Deferred tax asset, net	1.45	1.45
(e) Non-current tax assets, net	311.22	311.21
(f) Other non-current assets	0.52	0.72
Total non-current assets	12,094.16	12,463.48
2. Current assets		
(a) Financial Assets		
(i) Trade receivables	28.04	327.16
(ii) Cash and cash equivalents	29.44	18.17
(iii) Bank balances other than cash and cash equivalents	37.95	42.82
(iv) Loans	499.29	170.98
(v) Other financials assets	-	55.79
(c) Current tax assets, net	52.07	-
(b) Other current assets	1.87	2.34
Total current assets	648.66	617.26
Total assets	12,742.82	13,080.74
EQUITY AND LIABILITIES		
(a) Equity Share Capital	672.69	672.69
(b) Other Equity	8,515.51	8,485.92
Total equity	9,188.20	9,158.61

2. Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,938.58	3,308.70
(b) Provisions	5.61	4.97
Total non-current liabilities	2,944.19	3,313.67
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1.51	315.70
(ii) Other financial liabilities	551.29	224.04
(b) Provisions	1.41	1.41
(c) Other Current liabilities	12.86	25.18
(d) Current tax liabilities, net	43.36	42.13
Total current liabilities	610.43	608.46
Total equity and liabilities	12,742.82	13,080.74

5 Statement of Standalone Cash flows:

Particulars	Half year ended	Year ended
	June 30, 2019	December 31, 2018
	Unaudited	Audited
A. Cash flow from operating activities		
Profit before tax	41.98	773.34
Adjustments for :		
Depreciation and amortisation expense	2.96	5.20
Interest and other borrowing costs	96.13	196.08
Interest income	(137.83)	(180.99)
Dividend income from long term investments	-	(846.26)
Liabilities / provisions no longer required written back	(0.01)	-
Foreign exchange (gain) / loss, net	(5.51)	34.05
Operating profit before working capital changes	(2.28)	(18.58)
Adjustments for changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	298.92	(312.17)
Financial assets and other assets	20.34	(24.91)
Trade payables	(314.20)	322.31
Other current liabilities	(12.30)	0.63
Other financial liabilities	(1.27)	5.15
Provisions	0.64	1.17
Cash generated from operations	(10.15)	(26.40)
Income taxes paid, net	(11.17)	(165.30)
Net cash used in operating activities	(21.32)	(191.70)

B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets, including capital advances	(0.83)	(9.16)
Loans repaid during the year	-	1,492.74
Bank deposits and other bank balances	4.86	(3.34)
Interest received	121.93	183.25
Dividend received from Subsidiaries	-	846.26
Net cash from investing activities	125.96	1,036.85
C. Cash flow from financing activities		
Interest and other borrowing costs paid	(93.37)	(194.62)
Dividend paid (including tax on dividend)	-	(672.69)
Net cash used in financing activities	(93.37)	(855.51)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	11.27	(10.36)
Cash and cash equivalents - opening balance	18.17	28.53
Cash and cash equivalents - closing balance	29.44	18.17

- 6 The segment results are included in Consolidated Unaudited Financial Results in compliance with Ind AS 108 "Operating Segments".
- 7 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED

N Radha Krishna Reddy
Managing Director
DIN: 00021052

Place: Hyderabad
Date: August 13, 2019